

Asian equities edged higher in relatively muted trade after China and the US agreed to extend their tariff truce. The South Korean won led gains in Asian currencies. The MSCI regional stock gauge rose 0.4%, led by technology shares. The dollar fell against all its Group-of-10 peers, with the Federal Reserve widely expected to leave interest rates unchanged Wednesday. The won rose as much as 0.8% after a report the US demanded gains in the currency during trade talks. President Donald Trump is set to make the final call on maintaining the tariff truce with China before it expires in two weeks, an extension that would mark a continued stabilization in ties between the world’s two biggest economies. Shares in Shanghai rose 0.5% while those in Hong Kong declined 0.4%. Much like the muted response to the US-EU tariff deal, the latest signs of progress with Beijing produced only a modest gain in stocks and did little to buoy investor sentiment. Traders are also focused on several key catalysts on the horizon, such as the Fed decision and Friday’s US jobs report. Adding to the busy calendar, four tech giants are set to report earnings over a two-day stretch. The Japanese yen has underperformed all its major peers in the past three months, and it may be at risk of further declines as political risks mount. Strategists are bearish on the currency, predicting that Japan’s election outcome will drive up government expenditure, while the impact of US tariffs may slow the pace of interest-rate hikes. The sentiment jives with the view of options traders who are positioning for another drop in the yen.



Source: Reuters, Bloomberg

Currencies				Rates		
	Open	High	Low		Last Price	Previous Day Close
EURUSD	1.1547	1.1573	1.1546	O/N SOFR	4.360	4.360
GBPUSD	1.3351	1.3369	1.3348	1 month SOFR	4.358	4.358
USDJPY	148.46	148.5300	147.85	3 month SOFR	4.310	4.310
USDINR	87.12	87.26	87.07	6 months SOFR	4.196	4.196
USDCNY	7.1756	7.1762	7.1737	12 month SOFR	4.001	4.001
USDCHF	0.8060	0.8061	0.8038	3 years IRS	3.524	3.520
AUDUSD	0.6510	0.6529	0.6503	5 years IRS	3.539	3.533
NZDUSD	0.5956	0.5972	0.5952			

The dollar fell against all its Group-of-10 peers, with the Federal Reserve widely expected to leave interest rates unchanged on Wednesday. Australia’s dollar rebounded after briefly slipping

S&P 500 futures rose 0.1% as of 1:17 p.m. Tokyo time. Japan’s Topix rose 0.4%. Australia’s S&P/ASX 200 rose 0.8%. Hong Kong’s Hang Seng fell 0.4%. The Shanghai Composite rose 0.5%. Euro Stoxx 50 futures rose 0.2%. The yield on 10-year Treasuries was little changed at 4.33%. Japan’s 10-year yield was unchanged at 1.555%. Australia’s 10-year yield declined slightly to

following slower-than-expected inflation data. The Bloomberg Dollar Spot Index was little changed. The euro was little changed at \$1.1556. The Japanese yen rose 0.2% to 148.12 per dollar.

yield was unchanged at 1.555%. Australia's 10-year yield declined six basis points to 4.27%

				Global Markets			
			Current Levels		Level	1-Day Change (%)	YTD (%)
CBO Repo Rate			5				
O/N OMIBOR			4.25	S&P 500	6371	-0.296	8.32
*Bank Deposit Rates for 1 years			4.25	Euro Stoxx 600	550	0.292	8.42
				ShanghaiComposite Index	3628	0.506	8.24
Bank Deposit Rates for 5 years			4.50	MSX-30	4747	0.091	3.73
*Amount>500k OMR				NIFTY-50	24807	-0.056	4.92
Calendar				Brent Crude (\$/bbl)	72.63	0.166	0.00
Key Data Watch	Time (GST)	Expected	Prior	Gold (\$/oz.)	3329	0.069	26.84
GDP Price Index (US)	16:30	3.7%	3.7%	DXY	99	-0.071	-8.91
Bank Of Canada Rate Decision (CAD)	17:45	2.75%	2.75%				
				Silver(\$/oz.)	38	0.081	32.31
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