

TARIFF LIST

CATEGORY	CURRENT TARIFF	VAT @5%	REVISED TARIFF
PRODUCTS			
1. Current Account			
Service charges for active current accounts			
If balance < 200 p.m.	Bz 500 per month	Bz 025	Bz 525 per month
Minimum Balance Charge for accounts receiving pension salary*	NIL	NIL	NIL
Minimum Balance Charge for accounts receiving social support income & salary below 500*	NIL	NIL	NIL
*In the event salary, pension salary, social support amount was not credited in the account, the normal tariff charges shall apply as per Bank tariff.			
Service charges for dormant current account:			
If balance < min as above	1,000	Bz 50	1,050
Closure of account:			
Within one year of opening account	3,000	Bz 150	3,150
After one year of opening account	NIL		NIL
Cheque book charges:			
Cheque book 25 leaves (personal)	2,000	Bz 100	2,100
Cheque book 50 leaves (corporate)	3,000	Bz 150	3,150
Cheque book 100 leaves (corporate)	5,000	Bz 250	5,250
Safeguarding charges for PDCs	5,000	Bz 250	5,250
Withdrawal of PDC prior to maturity or replacement or extension of due date	5,000	Bz 250	5,250
11 Other Charges:			
SME Pro minimum balance charge (Applicable if average balance < 5,000)	5,000	Bz 250	5,250
Corporate Current Account - Annual Fee	20,000	1,000	21,000
Transaction/ Services - Special reporting MT940 - Set up	50,000	2,500	52,500
Transaction/ Services - Special reporting MT940 - per account (monthly)	15,000	Bz 750	15,750
Transaction/ Services - Special reporting MT940 - cancellation charges	20,000	1,000	21,000
Cash Withdrawals slip in (across the counter)	1,000	Bz 050	1,050
Cheque returned charges (no funds)	15,000	Bz 750	15,750
Cheque return charges (Partial Payment)	15,000	Bz 750	15,750
Cheque returned charges (other reasons)	10,000	Bz 500	10,500
Stop payment (either single cheque or bunch of serially numbered cheques)	5,000	Bz 250	5,250
Current Account - Cancel Stop Payment	5,000	Bz 0.250	5,250
Allowing passing of cheque with Temporary Overdraft			
Interest - Applicable Interest + 2.5% p.a. over the applicable rate will be charged, on EOL/TOD/Adhoc limit	10,000 per cheque	Bz 500	10,500
Special clearing	10.00 for all	Bz 500	10,500 for all
Excess Over Limits/Temporary Overdraft/Adhoc (sanctioned over & above the approved limits)			
Interest - Applicable Interest + 2.5% p.a. over the applicable rate will be charged, on the balances overdrawn in excess of the stipulated limits	50,000	2,500	52,500
Photocopies of cheques/vouchers: up to 1 year	2,000 per cheque	Bz 100	2,100 per cheque
Photocopies of cheques/vouchers: more than 1 year	3,000 per cheque	Bz 150	3,150 per cheque
Processing of requests for removal of customer name from CBO caution list (individual account)	10,000	Bz 500	10,500
Processing of requests for removal of customer name from CBO caution list (business account)	20,000	1,000	21,000
2. Savings Account			
Rate of Interest:			
Al Heson Savings	NIL		NIL
Service charges - high yield deposit account			
If balance < 100 p.m.	Bz 500 per month	Bz 025	Bz 525 per month
Service charges - active savings accounts			
If balance < 100 p.m.	Bz 500 per month	Bz 025	Bz 525 per month
Minimum Balance Charge for accounts receiving pension salary*	NIL	NIL	NIL
Minimum Balance Charge for accounts receiving social support income & salary below 500*	NIL	NIL	NIL
Minimum Balance Charge for account receiving salary 200 or less (Salary Protection Scheme)*	NIL	NIL	NIL
No charges for ATM cash withdrawals / balance inquiry from all banks in Oman.			
No charges for Cash withdrawal from branches			
Service charges - Active Savings Accounts Minimum Balance Charge for Basic WPS Saving Account			
*In the event salary, pension salary, social support amount was not credited in the account, the normal tariff charges shall apply as per Bank tariff.			
Service charges - dormant savings accounts			
If balance < 100	1,000 per Half Year	Bz 050	1,050 per Half Year
Service charges - Dormant Savings Account Basic WPS Saving Account	1 Per Year	Bz 050	1,050 Per Year
Closure of account			
Within one year of opening account	3,000	Bz 150	3,150
After one year of opening account	NIL		NIL
Closure of account Basic WPS Saving Account	NIL		NIL
Withdrawals in foreign currency notes	1% (Min 5,000/- per transaction)	0.05% (Min Bz 250 per transaction)	1.05% (Min 5,250/- per transaction)
Withdrawals across the counter in	NIL		NIL
3. Recurring Deposit			
Penalty for early withdrawal			
If break/closed the deposit before end of the period and the deposit rate above 1%	Interest payment may be reduced by 1% p.a. for the period run.		Interest payment may be reduced by 1% p.a. for the period run.
4. Call Deposits			
Minimum opening Balance 1,000/-			
Call Deposits - Charges for not maintaining minimum balance. If monthly balance is < 100 per month	2,000 per month	Bz 100	2,100 per month
Call deposit withdrawal (if notice is less than 24 hour)	5,000	Bz 250	5,250
5. Fixed Deposit			
Minimum Opening Balance 1,000/-			
Penalty for early withdrawal			
No deduction from principal. Interest payment may be reduced by 1% p.a. for the period run.			No deduction from principal. Interest payment may be reduced by 1% p.a. for the period run.
6. Foreign Currency Accounts			
Service charges - FCY Current Accounts:			
If balance < equivalent of 200 p.m.	2,000 per month	Bz 100	2,100 per month
Service charges - FCY Savings Accounts:			
If balance < equivalent of 100 p.m.	2,000 per month	Bz 100	2,100 per month
FCY Call Deposit: minimum opening balance 1,000/- equivalent			
Charges for not maintaining minimum balance. If monthly balance is < 100 per month	2,000 per month	Bz 100	2,100 per month
FCY Fixed Deposit: minimum opening balance 1,000/- equivalent			
Penalty for early withdrawal			
No deduction from principal. Interest payment may be reduced by 1% p.a. for the period run.			No deduction from principal. Interest payment may be reduced by 1% p.a. for the period run.
7. Debit Cards			
Issuance Card Fee	1,000	Bz 50	1,050
Issuance Mail Card Fee	NIL		NIL
Annual debit card fees	1,000	Bz 50	1,050
Annual Mail Card Fee	NIL		NIL
Additional Card Issuance Fee	2,000	Bz 100	2,100
Replacement card Fee (due to loss/physical card damage)	2,000	Bz 100	2,100
Account Balance Inquiry Fee within Bank ATM	NIL		NIL
Account Balance Inquiry Fee within other Banks ATM in Oman	Bz 50	Bz 2.5	Bz 52.5
Account Balance Inquiry Fee within other Banks ATM in GCC	Bz 300	Bz 15	Bz 315
Account Balance Inquiry Fee within international Banks ATM	Bz 500	Bz 025	Bz 525
Cash withdrawal Fee within Bank ATM	NIL		NIL
Cash withdrawal Fee within other Banks ATM in Oman	Bz 100	Bz 5	Bz 105
Cash withdrawal Fee within other Banks ATM in GCC	Bz 800	Bz 40	Bz 840
Cash withdrawal Fee within international Banks ATM	2,000	Bz 100	2,100
Account to Account Transfer Fee (Sender)	Bz 200	Bz 10	Bz 210
Mini Statement Fee	Bz 50	Bz 2.5	Bz 52.2
Foreign Exchange Markup Fees	Up-to 3%	NIL	Up-to 3%
8. Business Card (Debit Card)			
Debit Card - Issuance / Replacement / Annual Charges	10,000	Bz 500	10,500
9. Credit Cards			
MasterCard World Legend Annual Fee			
Principal card	250,000	12,500	262,500
Supplementary card	125,000	6,250	131,250
Replacement Card Fee (due to loss/physical card damage)	50,000	2,500	52,500
MasterCard World Elite Annual Fee			
Principal card	60,000	3,000	63,000
Supplementary card	30,000	1,500	31,500
Visa Infinite Card Annual Fee			
Principal card	50,000	2,500	52,500
Supplementary card	25,000	1,250	26,250
MasterCard World Card Annual Fee			
Principal card	40,000	2,000	42,000
Supplementary card	20,000	1,000	21,000
Visa Signature Card Annual Fee			
Principal card	40,000	2,000	42,000
Supplementary card	20,000	1,000	21,000
MasterCard Platinum Annual Fee			
Principal card	30,000	1,500	31,500
Supplementary card	15,000	750	15,750
MasterCard Najm Platinum Annual Fee			
Principal Card Fee	30,000	1,500	31,500
Supplementary Card Fee	15,000	0.750	15,750
MasterCard ValueBack Platinum Annual Fee			
Principal Card Fee	30,000	1,500	31,500
Supplementary Card Fee	15,000	0.750	15,750
Gold (Visa or MasterCard) / Visa Classic & MasterCard Standard Credit Card Annual Fee			
Principal card	20,000	1,000	21,000
Supplementary card	10,000	Bz 500	10,500
Internet Card (eCom Card) Annual Fee			
Membership Fee	12,000	Bz 600	12,600
Replacement Card Fee (due to loss/physical card damage)	5,000	Bz 250	5,250
Applicable Credit Card Charges on all cards			
Interest Rate	1.5% per month		1.5% per month
Late Payment Fee	10,000	Bz 500	10,500
Overlimit Fee	5,000	Bz 250	5,250
Replacement Card Fee (due to loss/physical card damage)	20,000	1,000	21,000
Installment Percentage Change Fee	2,000	Bz 100	2,100
Cash Advance Fee (as percentage of total amount) /per transaction	3% or 5,000 whichever is higher	5% VAT Applicable or Bz 250 whichever is higher	5% VAT Applicable or 5,250 whichever is higher
Credit Card Funds Transfer Fee/per transaction	3% or 5,000 whichever is higher	5% VAT Applicable or Bz 250 whichever is higher	5% VAT Applicable or 5,250 whichever is higher
Copy of Sales Voucher (Transaction receipt copy) /per request	5,000	Bz 250	5,250
Discount and Chargeback (2nd request for the same case) /per request	5,000	Bz 250	5,250
Foreign Exchange Markup Fee up to	3%	NIL	3%
10. Merchant Services (POS and eCommerce Services)			
Retails Merchant	Max 15% or 10,000 per transaction whichever is lower	5%	Bank Charges + 5%
Government Merchant	Max 1% or 5,320 per transaction whichever is lower	5%	Bank Charges + 5%
Exchange House Merchant	Up to 1,000 flat fee of 0.350 1,001 - 5,000 flat fee of 0.750	5%	Bank Charges + 5%
11. Loans			
Deferment of loan installment (at customers request)			
Top Up Loan	5,000	Bz 250	5,250
Pre-payment or pre-closure of loan before maturity (before actual due date)	1% of the prepaid or foreclosed amount	0.05% of the prepaid or foreclosed amount	1.05% of the prepaid or foreclosed amount
Insurance fees	0.05% on the loan amount, Min 5,000, Max 75,000	0.025% on the loan amount, Min BZ 250 and Max 3,750	0.0525% on the loan amount, Min 5,250 and Max 3,750
No objection certificate (NOC)	2,000	Bz 100	2,100
Housing Loan processing fee	50,000	2,500	52,500
Personal Loan processing fee	25,000	1,250	26,250
Education Loan processing fee	25,000	1,250	26,250
Car Loan processing fee	25,000	1,250	26,250
Late Payment Fee - Delay in repaying monthly loan installment	1% of delayed installment amount and period	0.05% of delayed installment amount and period	1.05% of delayed installment amount and period
Release of Mortgage against loans	50,000	2,500	52,500
Loan Reschedule	15,000	Bz 750	15,750

CATEGORY	CURRENT TARIFF	VAT @5%	REVISED TARIFF
SERVICES			
1. Duplicate Statement			
Up to past 6 months	1,000	Bz 050	1,050
6 months - 1 year	3,000	Bz 150	3,150
Beyond 1 year	5,000	Bz 250	5,250
2. Other Charges			
Credit reports (given) local	15,000	Bz 750	15,750
Credit reports (obtained) local	15,000	Bz 750	15,750
Credit reports foreign	USD 25,000	USD 1,250	USD 26,250
Issuance of No Objection Certificates to other Banks, ROP for release of vehicles/MOCI etc.	25,000	1,250	26,250
Roll-over of Short Term Loans	25,000	1,250	26,250
Allowing amendments in security terms post acceptance of Facilities Offer Letter	0.25% with minimum of 500,000 + VAT		
Interchangeability of limits/Interchangeability of limits by group/related company	25,000	1,250	26,250
Utility bill payment - customers	Bz 500	Bz 025	Bz 525
Utility bill payment - non-customers	1,000	Bz 050	1,050
Standing instructions (SI) (one time setup charges)	2,000	Bz 100	2,100
Standing instructions (Internal to Third Party)	1,000	Bz 050	1,050
Standing Instructions (local & foreign currency accounts)	2,000 + PO / DD / TT fee	Bz 100	2,100 + PO / DD / TT fee
Standing instruction unpaid/rejected (Internal to Third Party / Local Currency Accounts)	1,000	Bz 050	1,050
Standing instruction unpaid/rejected (foreign currency accounts)	2,000	Bz 100	2,100
Balance Certificate / Turnover Certificate	2,000	Bz 100	2,100
No liability Certificate / Housing Loan Eligibility Certificate	2,000	Bz 100	2,100
Monthly statement	5,000 per annum	Bz 250	5,250 per annum
Weekly statement	20,000 per annum	1,000	21,000 per annum
Daily statement	50,000 per annum	2,500	52,500 per annum
Letter / Certificate issued on customer request	10,000	Bz 500	10,500
Reference Letters (These charges are on case-to-case basis)			
Standard Letter	20,000	1,000	21,000
Letter for registration issued to PDO/Tender Board/Others.	50,000	2,500	52,500
Letters indicating our willingness to consider project facilities.	100,000	5,000	105,000
Returned Letter or Statement - after two consecutive return of mail statement will be not be printed (except annual statements)	5,000	Bz 250	5,250
Account related customer enquiry for transactions older than <2> years /after closure of account	5,000	Bz 250	5,250
Cancellation of standing instructions	2,000	Bz 100	2,100
Balance confirmation to Auditors	2,000	Bz 100	2,100
Renewal of Valuation / Periodic Valuation	10,000 + actual out of pocket expense	Bz 500	10,500 + actual out of pocket expense
Charges for delay in submission of progress reports	10,000	Bz 500	10,500
Delay in submission of valuation report/copy of insurance policy beyond the agreed date/ grace period of 30 days	Proposed Tariff - 2.50% p.a. + VAT in case of non-compliance, even after the grace period of 30 days from the due date		
Temporary release of Securities	10,000	Bz 500	10,500
Cheques - Post Dated Cheques	5,000	Bz 0.250	5,250
Permanent release of securities	50,000	2,500	52,500
Temporary Over Draft	5,000	Bz 250	5,250
Pledge of Shares Registration	20,000	1,000	21,000
Pledge of Shares Release	20,000	1,000	21,000
Delay in submission of Commercial Registration Certificate	10,000	Bz 500	10,500
(more than 30 days after expiry) - Monthly charges			
Delay in submission of Oman Chamber of Commerce Registration Certificate	10,000	Bz 500	10,500
(more than 30 days after expiry) - Monthly charges			
Creation or Renewal of Commercial Mortgage	100,000	5,000	105,000
Release of Joint Registration of Shares	25,000	1,250	26,250
Documentation Charges	250,000	12,500	262,500
Signature verification	5,000	Bz 250	5,250
Extension of due dates of Term Loan installments	10,000	Bz 500	10,500
Non submission of audit reports by due dates	25,000	Bz 1,250	26,250
Waiver of Standard Security condition (Valuation, Insurance etc.)	25,000	Bz 1,250	26,250
Token charges (security device)	30,000	1,500	31,500
In-Principle (Case to Case Basis)	1000,000	50,000	1050,000
3. Inward Clearing Collection for FCY Cheques			
Commission	5,000	Bz 250	5,250
Rejected Inward Clearing FCY Cheques Collection - Commission	5,000	Bz 250	5,250
4. Outward Clearing FCY Cheques Collection			
Outward Clearing FCY Cheques Collection	5,000 + 10,000 as out of pocket expenses	Bz 250 + Bz 500 as out of pocket expenses	5,250 + 10,500 as out of pocket expenses
5. Remittances			
5.1 Demand Drafts /Payment Orders Charges			
Demand Drafts - account holders	2,000	Bz 100	2,100
Cancellation of Demand Draft - (FCY) (At Bank's Buying rate)	5,000 + Bank's Buy Rate	Bz 250	5,250 + Bank's Buy Rate
Cancellation of Payment Orders	5,000	Bz 250	5,250
Payment Orders - account holders	2,000	Bz 100	2,100
Stop Payment of Payment Orders	8,000	Bz 400	8,400
Enquiry and Follow-up on Outward Remittance in Foreign Currency based on customer request	15,000	Bz 750	15,750
Re-issuance of Duplicate Demand Draft (FCY) (at Bank's Buying rate) (cancellation rate = Fx buying rate & re-issuance rate = Fx selling rate-Customer is charged actual out of pocket expense of the difference)	5,000 + Bank's Buy Rate	Bz 250	5,250 + Bank's Buy Rate
Purchase of Foreign Demand Draft / TT	3,000 + Courier charges	Bz 150	3,150 + Courier charges
Fund Transfer - Amendment on TT	3,000	Bz 150	3,150
Cancellation of Foreign Demand Draft	10,000	Bz 500	10,500
5.2 Remittance Charges			
SWIFT Charges shared between remitter and receiver (SHA)	5,000	Bz 250	5,250
SWIFT Full Charge on remitter (OUR)	8+5	Bz 400+250	13,650
Outward remittances of BUNA Charges shared between remitter and receiver (SHA)	1,500	Bz 075	1,575
Outward remittances of BUNA full Charge on remitter (OUR)	3,000	Bz 150	3,150
Outward remittances (ACH/RTGS)	ACH - 1,000, RTGS 1,000	ACH - Bz 0,050, RTGS Bz 0,050	ACH - 1,050, RTGS 1,050
ACH (Direct Debit/e-Mandate) Per successful mandate registration.	1,000	B	