

Key Facts Statement (KFS) - Term Deposit with Upfront Interest

The purpose of this document is to provide you with indicative information about interest, fees, and charges of this product. Enjoy a secure way to grow your savings while benefiting from immediate interest payout. This term deposit product allows you to lock in competitive interest rates and receive your earnings upfront, giving you instant access to returns while your principal remains safely invested.

Product Information - Term Deposit – Individuals

Description	Term Deposit with Upfront Interest								
Product details	Deposit scheme offering immediate benefit of receiving interest at the start of the deposit term.								
Eligibility	Omani Citizens/ Residents								
Account Currency	﷮								
Deposit amount range	Minimum: ﷮ 20,000 Maximum: ﷮ 250,000								
Available Tenors	12 Months, 18 Months, 2 Years & 3 Years.								
Interest rate	Interest rates vary according to the deposit amount and tenor, as defined by Treasury.								
Interest payment frequency	The full interest amount for the fixed deposit term will be paid at the time of account opening and deposit booking.								
Early redemption fee*	In the event of early termination of the deposit, the Bank shall recover the interest paid upfront to the customer by deducting the principal amount from the deposit or any other account associated or linked with the customer under the same CIF. Penalties and interest adjustments will apply as per the following schedule: <table border="1"> <thead> <tr> <th>Period</th><th>Action Taken</th></tr> </thead> <tbody> <tr> <td>0-6 Months</td><td>Recover the interest paid in full.</td></tr> <tr> <td>6-12 Months</td><td>The interest rate is reduced by 2% annually from the original rate.</td></tr> <tr> <td>More than 12 months</td><td>The interest rate is reduced by 1.5% annually from the original rate.</td></tr> </tbody> </table>	Period	Action Taken	0-6 Months	Recover the interest paid in full.	6-12 Months	The interest rate is reduced by 2% annually from the original rate.	More than 12 months	The interest rate is reduced by 1.5% annually from the original rate.
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Illustration for Interest calculation for Fixed deposit with Upfront Interest Payment:

Amount debited from customer account (A)	﷮ 20,000	➔	Upfront Interest Credited (D) = (A*B*C)	﷮ 899.62
Deposit Tenor (B)	1 Year		Deposit Amount (E) = (A-D)	﷮ 19,100.37
Rate of Interest (C)	4.5%		Promised maturity amount (F) = (A)	﷮ 20,000

Additional Information

- The Bank reserves the right to amend its Terms and Conditions, with a 60-day prior notice to you.
- Partial withdrawal from the deposit amount is not allowed.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website www.bankdhofar.com
- General account terms and conditions apply, including those related to term deposits, which can be viewed, accessed, and printed from the BankDhofar website.

Important note

- *In the event of early termination of the deposit, the Bank shall recover the interest paid upfront to the customer by deducting the principal amount from the deposit or any other account associated or linked with the customer under the same CIF. Penalties and interest adjustments will apply as per the Early redemption fee in the above schedule
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include but not limited to restriction, blockage or closure of your Term Deposit and/ or linked account(s).
- The Bank may apply any credit balance which is held in your name in any account and/or at any branch of the Bank towards any obligations or amounts due.
- The Bank is authorized to obtain and verify the Applicant's employment details from Mala'a and Central Bank of Oman, including without limitation details relating to the Applicant's salary, allowances, job title, position, and employment status, for the purpose of assessing, administering, and monitoring the transaction

Customer Name	Date
ID/ Passport Number	Signature

If you are not satisfied with our services, please share your feedback via any of the following channels:



visit any branch



Call 24X7 24791111



Care@BankDhofar.com



bankdhofar.com

If you do not receive a satisfactory response to your feedback, please contact the Customer Complaints Helpdesk on (+968) 22652010

Please visit www.bankdhofar.com for getting all the information on BankDhofar offerings.

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