

# Bank Dhofar Morning Market Update



Date: 30/12/25

## Global Update

Asian stocks lost momentum after a seven-day winning run, with Tuesday marking the end of the trading year for several of the region’s markets. Silver and gold regained their footing after a plunge from fresh all-time highs. MSCI Inc.’s gauge of Asia Pacific shares was down 0.1% after capping its longest streak of gains since September on Monday. Futures on the S&P 500 Index were steady after the US benchmark fell 0.3% Monday and the Nasdaq 100 slid 0.5%. A gauge of global equities declined for the first time in eight sessions on Monday while still staying on course for its best year since 2019. Tuesday marks the last trading session of the year for several equity markets, including Japan, South Korea and Thailand. Precious metals continued to be a focus for investors, with trading having turned volatile ahead of year-end following their relentless rally in 2025. Silver rebounded more than 3% on Tuesday after tumbling 9% in the previous session. The selloff in the white metal had followed a historic surge powered by speculative trades and fears of a supply shortage. Gold was up 0.7% after losing more than 4% on Monday. Elsewhere in metals, copper headed for the longest winning run since 2017 in a December rally boosted by the prospect of more stress in the supply chain. Meanwhile, some of Asia’s strongest currency trends are starting to unravel as the year winds down, with the South Korean won and the Thai baht leading the reversals.

Spot gold fell as much as 5%, marking the biggest intraday drop since Oct. 21 and the second time this year the precious metal plunged that much in one day. Silver tumbled 11% in its biggest intraday decline since September 2020. Both metals posted a sharp retreat from fresh all-time highs that triggered signals that their rallies had run too fast, too soon.



Source: Reuters, Bloomberg

Currencies				Rates		
	Open	High	Low		Last Price	Previous Day Close
EURUSD	1.1773	1.1776	1.1766	O/N SOFR	3.760	0.000
GBPUSD	1.3512	1.3512	1.3498	1 month SOFR	3.721	3.721
USDJPY	156.06	156.3400	155.93	3 month SOFR	3.686	3.686
USDINR	89.94	89.96	89.90	6 months SOFR	3.615	3.615

USDCNY	7.0071	7.0080	7.0012	12 month SOFR	3.471	3.471
USDCHE	0.7890	0.7894	0.7884	3 years IRS	3.300	3.301
AUDUSD	0.6694	0.6711	0.6691	5 years IRS	3.410	3.410
NZDUSD	0.5804	0.5813	0.5798	S&P 500 futures were little changed as of 1:03 p.m. Tokyo time.		

The Bloomberg Dollar Spot Index was little changed. The euro was little changed at \$1.1772. The Japanese yen fell 0.1% to 156.27 per dollar. The offshore yuan was little changed at 6.9997 per dollar. Bitcoin was little changed at \$87,297.4. Ether rose 0.6% to \$2,951.04. West Texas Intermediate crude was little changed. Spot gold rose 0.7% to \$4,361.64 an ounce

Japan’s Topix fell 0.3%. Australia’s S&P/ASX 200 was little changed. Hong Kong’s Hang Seng rose 0.4%. The Shanghai Composite fell 0.1%. Euro Stoxx 50 futures were little changed. The yield on 10-year Treasuries was little changed at 4.11%. Australia’s 10-year yield was little changed at 4.75%

		Global Markets			
Current Levels			Level	1-Day Change (%)	YTD (%)
CBO Repo Rate	4.5				
O/N OMIBOR	4	S&P 500	6906	-0.349	17.41
*Bank Deposit Rates for 1 years	4.00	Euro Stoxx 600	589	0.093	16.08
		ShanghaiComposite Index	3961	-0.103	18.18
Bank Deposit Rates for 5 years	4.00	MSX-30	5896	-0.742	28.84

\*Amount>500k OMR

Calendar							
Key Data Watch	Time (GST)	Expected	Prior				
FHFA House Price Index MoM (US)	18:00	0.2%	0.4%	Brent Crude (\$/bbl)	61.88	-0.032	-13.14
FOMC Meeting Minutes (US)	23:00	-	-	Gold (\$/oz.)	4368	0.813	66.42
						-0.023	
				DXY	98		-9.65
				Silver(\$/oz.)	75	3.381	158.03

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