

# Bank Dhofar Morning Market Update

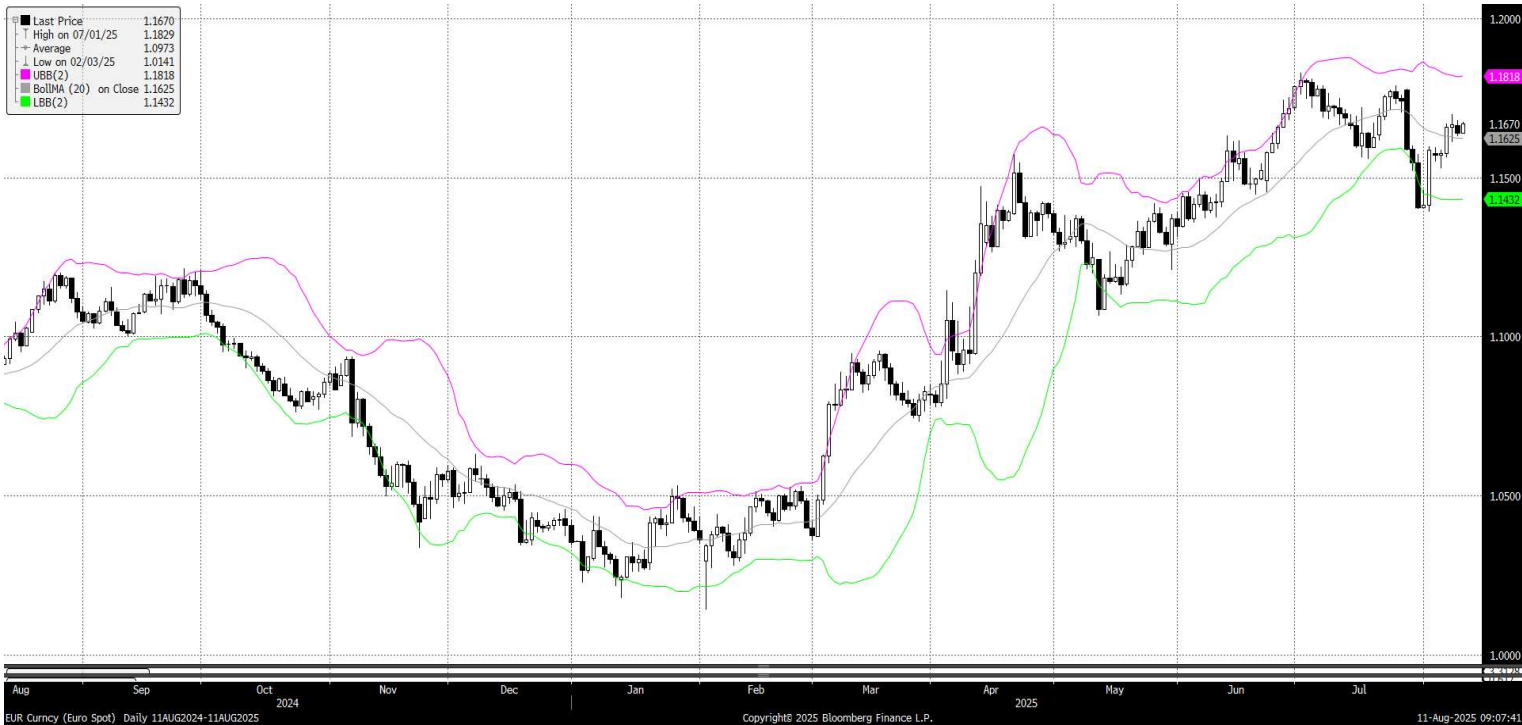


Date: 11/08/25

## Global Update

Equity-index futures for the US and Europe rose and oil declined on speculation a meeting between US and Russian leaders will increase the chances of ending the war in Ukraine and boost crude supply. Contracts for European shares and the S&P 500 Index climbed 0.2%. Oil fell 0.5%, the seventh decline in eight days, while gold also dropped as US President Donald Trump prepares to meet his Russian counterpart Vladimir Putin on Friday. Asian shares rose 0.3% while a gauge of the dollar weakened 0.2%. There’s no cash trading in Treasuries in Asia due to a holiday in Japan. Bitcoin rose as much as 3.2% to top \$122,000 to come within striking distance of a record-high. Asian lithium stocks rose while most chip stocks retreated.

EUR/USD pair receives support as the Euro (EUR) gains ground, driven by the prevailing expectations that the European Central Bank (ECB) will pause the easing cycle in September. The pair also appreciated as the US Dollar (USD) struggles following the weakening US economic data, which prompted traders to price in the possibility of more interest rate cuts this year. Markets are now pricing in approximately 89% odds of a Fed rate cut at the September meeting. Traders are also pricing in a 58 bps possibility of another rate cut by the end of this year.



Source: Reuters, Bloomberg

Currencies				Rates		
	Open	High	Low		Last Price	Previous Day Close
EURUSD	1.1641	1.1676	1.1640	O/N SOFR	4.350	4.350
GBPUSD	1.3435	1.3469	1.3426	1 month SOFR	4.361	4.361
USDJPY	147.67	147.7900	147.43	3 month SOFR	4.226	4.226
USDINR	87.53	87.59	87.50	6 months SOFR	4.057	4.057
USDCNY	7.1838	7.1845	7.1799	12 month SOFR	3.814	3.814
USDCHF	0.8081	0.8087	0.8063	3 years IRS	3.440	3.440
AUDUSD	0.6514	0.6529	0.6514	5 years IRS	3.471	3.471
NZDUSD	0.5948	0.5962	0.5944	S&P 500 futures rose 0.2% as of 12:42 p.m. Tokyo time. Australia's		

The Bloomberg Dollar Spot Index fell 0.2%. The euro rose 0.3% to \$1.1672. The Japanese yen rose 0.2% to 147.46 per dollar. The offshore yuan was little changed at 7.1842 per dollar. AUD/USD little changed at 0.6524. West Texas Intermediate crude fell 0.5% to \$63.53 a barrel. Spot gold fell 0.7% to \$3,374.85 an ounce. A dollar gauge fell as traders mulled the Federal Reserve’s potential policy moves and softness in some US economic data, while awaiting inflation data this week.

S&P/ASX 200 rose 0.3%. Hong Kong’s Hang Seng rose 0.2%. The Shanghai Composite rose 0.5%. Euro Stoxx 50 futures rose 0.2%. The yield on 10-year Treasuries was at 4.27%. Japan’s 10-year yield declined two basis points to 1.491%. Australia’s 10-year yield was little changed at 4.25%.

				Global Markets			
			Current Levels		Level	1-Day Change (%)	YTD (%)
CBO Repo Rate			5				
O/N OMIBOR			4.285	S&P 500	6389	0.780	8.63
*Bank Deposit Rates for 1 years			4.25	Euro Stoxx 600	547	0.189	7.77
				ShanghaiComposite Index	3656	0.586	9.09
Bank Deposit Rates for 5 years			3.93	MSX-30	4856	0.120	6.09
*Amount>500k OMR				NIFTY-50	24455	0.378	3.43
Calendar				Brent Crude (\$/bbl)	66.21	-0.556	-8.46
Key Data Watch	Time (GST)	Expected	Prior	Gold (\$/oz.)	3379	-0.539	28.76
Trade Balance (RUS)	17:00	9.1b	9.0b	DXY	98	-0.112	-9.60
-	-	-	-	Silver(\$/oz.)	38	-0.541	31.95

For any Treasury related requirement, please contact:  
Telephone: +968 2265 2721/2722/2731/2716

Disclaimer: Any information contained in this document should not be construed as an offer, invitation, solicitation, or advice of any kind to buy or sell any financial products or services offered by Bank Dhofar S.A.O.G (“Bank Dhofar S.A.O.G”), unless specifically stated so. Foreign exchange and derivative transactions involve numerous risks including among others, market, counterparty default and illiquidity risk. Before entering into any transaction you should take steps to ensure that you understand the transaction and have made an independent assessment of the appropriateness of the transaction in the light of your own objectives and circumstances, including the possible risks and benefits of entering into such transaction. You may consider asking advice from your advisers in making this assessment. No part of this report/document may be copied or redistributed by any recipient for any purpose without Bank Dhofar S.A.O.G’s prior written consent. All information contained in this document has been obtained from official sources believed to be accurate and reliable and Bank Dhofar S.A.O.G makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Opinions, estimates and projections constitute the current judgment of the author as of the date of this report. They do not necessarily reflect the opinion of Bank Dhofar S.A.O.G and are subject to change without notice.