

Bank Dhofar Morning Market Update



Date: 29/09/25

Global Update

Asian shares rose with US equity-index futures, signaling Wall Street's advance after an in-line inflation reading may extend. Contracts for the S&P 500 and the Nasdaq 100 rose 0.3% after both indexes gained on Friday, snapping three consecutive days of declines. Asian shares erased earlier losses to advance 0.3% with Hong Kong jumping 1.3%. Japanese shares fell as ex-dividend stocks weighed on the benchmarks. Shares in mainland China rose 0.5% on stronger economic data. Crude oil fell 0.6% as people familiar with the plans said that OPEC+ will weigh a November supply increase exceeding the 137,000 barrel-a-day hike scheduled for October. Gold rose to a record. A Bloomberg gauge of the dollar headed for a second day of declines, weighed down by month-end flows and the risk of a US government shutdown. Treasuries rose. Top congressional leaders plan to meet with President Donald Trump on Monday, a day before federal funding would expire if an agreement on a short-term spending bill can't be reached. The bill at issue would only fund the government until mid-November and must pass before Oct. 1. EUR/USD extends its gains for the second successive session, trading around 1.1720 during the Asian hours on Monday. The pair appreciates as the US Dollar (USD) weakens after the US August inflation report boosted the likelihood that the US Federal Reserve (Fed) will likely deliver another interest rate cut in October. The US Personal Consumption Expenditures (PCE) Price Index climbed 2.7% year-over-year in August, compared to 2.6% prior. This figure was in line with analyst forecasts. The core PCE, which excludes food and energy prices, came in at 2.9% YoY during the same period, also matching expectations. Markets see the European Central Bank (ECB) nearing the end of its easing cycle after a second rate hold in September. Economic data remains mixed, with services showing recovery but manufacturing weakness persisting.



Source: Reuters, Bloomberg

Currencies				Rates		
	Open	High	Low		Last Price	Previous Day Close
EURUSD	1.1700	1.1733	1.1699	O/N SOFR	4.180	4.180
GBPUSD	1.3396	1.3442	1.3390	1 month SOFR	4.163	4.163
USDJPY	149.62	149.6300	148.89	3 month SOFR	4.002	4.002
USDINR	88.67	88.74	88.66	6 months SOFR	3.872	3.872
USDCNY	7.1252	7.1266	7.1184	12 month SOFR	3.685	3.685
USDCHF	0.7976	0.7982	0.7957	3 years IRS	3.367	3.376
AUDUSD	0.6549	0.6573	0.6544	5 years IRS	3.404	3.418
NZDUSD	0.5806	0.5806	0.5771	S&P 500 futures rose 0.3% as of 12:57 p.m. Tokyo time. Japan's Topix		

The Bloomberg Dollar Spot Index fell 0.2%. The euro rose 0.2% to \$1.1727. The Japanese yen rose 0.4% to 148.92 per dollar. The offshore yuan rose 0.3% to 7.1234 per dollar. Bitcoin rose 0.9% to \$111,885.89. Ether rose 1.7% to \$4,121.71. West Texas Intermediate crude fell 0.8% to \$65.22 a barrel. Spot gold rose 0.9% to \$3,794.21 an ounce.

fell 1.6%. Australia’s S&P/ASX 200 rose 0.6%. Hong Kong’s Hang Seng rose 1.3%. The Shanghai Composite rose 0.1%. Euro Stoxx 50 futures rose 0.3%. The yield on 10-year Treasuries declined two basis points to 4.16%. Japan’s 10-year yield declined 1.5 basis points to 1.640%. Australia’s 10-year yield declined four basis points to 4.34%

				Global Markets			
			Current Levels		Level	1-Day Change (%)	YTD (%)
CBO Repo Rate			4.75				
O/N OMIBOR			4	S&P 500	6644	0.590	12.96
*Bank Deposit Rates for 1 years			4.00	Euro Stoxx 600	555	0.781	9.24
				ShanghaiComposite Index	3833	0.125	14.35
Bank Deposit Rates for 5 years			4.00	MSX-30	5159	0.839	12.74
*Amount>500k OMR				NIFTY-50	24759	0.425	4.71
				Brent Crude (\$/bbl)	69.81	-0.428	-3.11
				Gold (\$/oz.)	3804	1.179	44.95
				DXY	98	-0.217	-9.72
				Silver(\$/oz.)	47	1.588	61.97
Calendar							
Key Data Watch	Time (GST)	Expected	Prior				
Mortgage Approvals (UK)	12:30	64.2k	64.2k				
Pending Home Sales MoM (US)	18:00	-0.2%	-0.8%				

For any Treasury related requirement, please contact:
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