

Key Facts Statement (KFS) - Savings Accounts for Individuals

This product is a bank account for your transactional and savings needs. This KFS provides you with key product features, and indicative information about the interest, fees and charges of this product.

Table A: Key Product details

This product is a bank account for your transactional and savings needs. This KFS provides you with key product features, and indicative information about the interest, fees and charges of this product.	Savings Account
Applicable for	Individual Omanis & resident customers (salaried, non-salaried and minors)
Cheque book	Not offered
Account currency	OMR, AED, USD, GPD and EUR
Debit Card	Offered (in OMR only)

Table B: Key Fees and Charges

Minimum balance fee	OMR 0.525 (in case of the balance below OMR 100/-) Beneficiary of deceased pensioner accounts are excluded from minimum balance fee Minor & children account are excluded from minimum balance fee
Account opening fee	Nil
Account closure fee (within 12 months of opening)	OMR 3.150
Debit Card Issuance fees	OMR 1.050
Debit Card Annual fees	OMR 1.050
Maal Debit Card Issuance fees	Free
Maal Debit Card Annual fees	Free
Debit Card Replacement fees\Maal	OMR 2.100

Additional Information

- The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS.
- Bank may from time to time, and at its sole discretion, change or amend any of the Terms and Conditions pertaining to this product. Such changes will be communicated to you with a 60-day prior notice.
- The cooling-off period allows you to cancel the product within five (5) business days of signing the application or offer letter and the Bank will note be able to proceed until this period expires, unless you waive this right. To cancel within this period you must the Bank notice.
- Not maintaining the required minimum monthly average balance could lead to a fee being levied.
- The Bank reserves the right to change the package if this requirement is not met.
- You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its [website](#)
- There may be circumstances in which you have to pay other fees. You may visit [this link](#) to view these other fees

Important note

- You are required to provide the Bank with copies of your updated documents at all times. Not providing these documents might result in the charges, transactions being restricted, account being blocked or account being closed.
- As outlined above, certain products require a minimum balance to be maintained for earning interest. To check the interest rates for high yield account please [visit](#).
- The Bank may close the account if account conduct is found to be unsatisfactory as per Bank's Compliance policy and in line with Central Bank of Oman regulations.
- In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include restriction, blockage or closure of your Bank account.
- The Bank may apply any credit balance which is held in the Customer's name in any Account and/or at any branch of the Bank towards any indebtedness or amounts due.

If you are not satisfied with our services, please share your feedback via any of the following channels:



If you do not receive a satisfactory response to your feedback, please contact the Customer Complaints Helpdesk on (+968) 22652010