

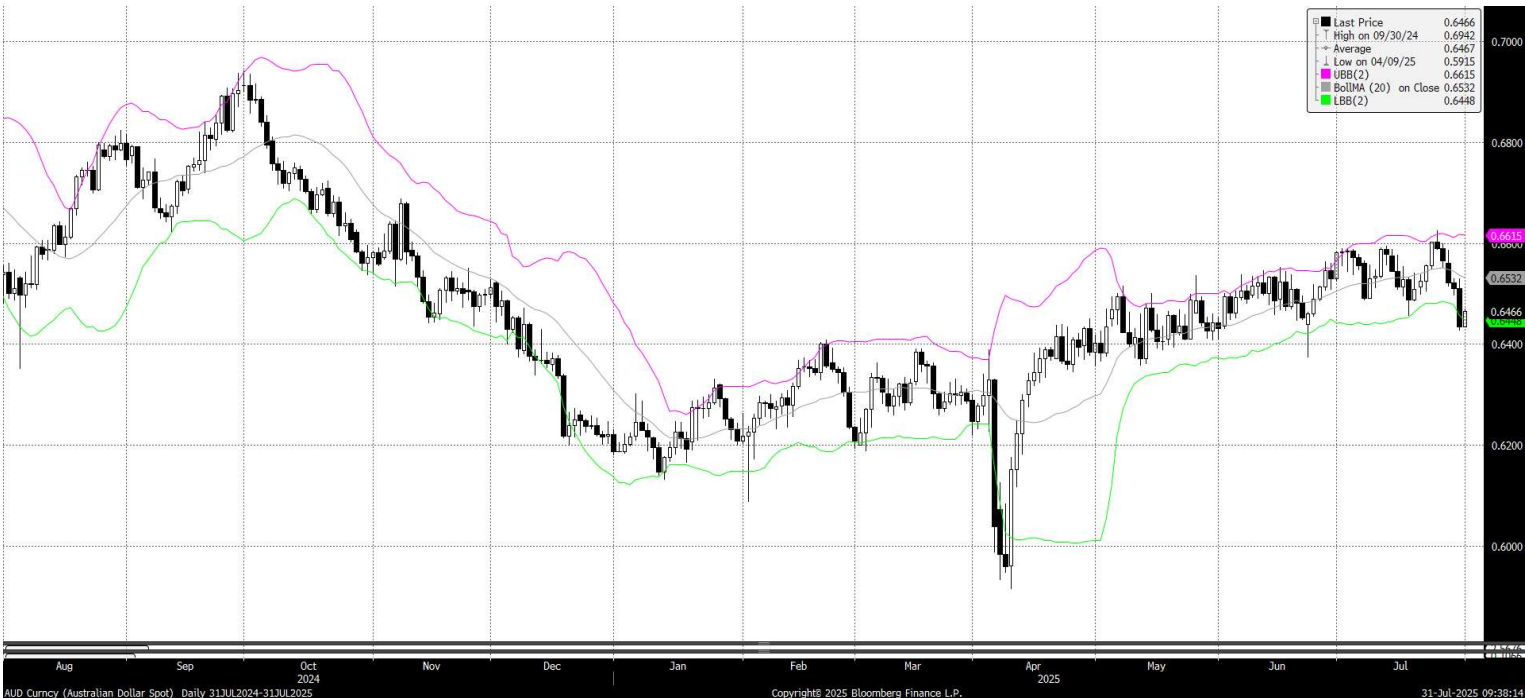
# Bank Dhofar Morning Market Update



Date: 31/07/25

## Global Update

Stocks looked set to rise in the US and Europe as upbeat earnings from megacap technology companies bolstered optimism over resilient corporate profits. The dollar gave up some gains made after the Federal Reserve held benchmark interest rates. Futures for the S&P 500 rose 1% and those for the Nasdaq 100 gained 1.4% as Microsoft Corp. and Meta Platforms Inc. surged in after-hours trading. Contracts for Europe advanced while Asian shares retreated 0.2% with losses in South Korea and India. Japanese equities rose 1% and the yen held gains against the dollar as the Bank of Japan left rates unchanged. Copper prices were little changed on the London Metal Exchange Thursday — following a collapse in New York — after US President Donald Trump shocked the metals world by exempting the most widely traded forms of copper from his hotly anticipated import tariffs. Investors are navigating a barrage of headlines, from trade tensions and central bank decisions to a wave of corporate earnings. Treasuries declined and the dollar gained Wednesday as markets dialed back bets on a September rate cut. Significant trade developments in India, South Korea and Canada also drew attention ahead of the Aug. 1 tariff deadline. Adding to the mix, megacap tech firms delivered stellar earnings. Australia’s core inflation cooled in the three months through June, strengthening the case for the Reserve Bank to ease monetary policy as early as August. The trimmed mean gauge of consumer prices advanced 0.6% in the second quarter, weaker than the 0.7% forecast, and rose 2.7% on an annual basis, down from 2.9% in the first quarter.



Source: Reuters, Bloomberg

Currencies				Rates		
	Open	High	Low		Last Price	Previous Day Close
EURUSD	1.1405	1.1443	1.1404	O/N SOFR	4.360	4.360
GBPUSD	1.3237	1.3272	1.3234	1 month SOFR	4.356	4.356
USDJPY	149.51	149.5100	148.59	3 month SOFR	4.308	4.308
USDINR	87.71	87.74	87.56	6 months SOFR	4.197	4.197
USDCNY	7.1920	7.1938	7.1904	12 month SOFR	4.004	4.004
USDCHF	0.8148	0.8150	0.8122	3 years IRS	3.571	3.591
AUDUSD	0.6434	0.6470	0.6433	5 years IRS	3.577	3.591
NZDUSD	0.5895	0.5928	0.5894	S&P 500 futures rose 1% as of 1:53 p.m. Tokyo time. Japan's Topix rose		

The Bloomberg Dollar Spot Index fell 0.1%. The euro rose 0.2% to \$1.1430. The Japanese yen rose 0.4% to 148.94 per dollar. The offshore yuan rose 0.2% to 7.1993 per dollar. West Texas Intermediate crude fell 0.2% to \$69.85 a barrel. Spot gold rose 0.7% to \$3,297.45 an ounce. The pound extended its losing streak into a fifth day, falling below \$1.33 to the lowest since May as a resurgent US dollar strengthened

		Current Levels
CBO Repo Rate		5
O/N OMIBOR		4.25
*Bank Deposit Rates for 1 years		4.25
Bank Deposit Rates for 5 years		4.50

\*Amount>500k OMR

Calendar			
Key Data Watch	Time (GST)	Expected	Prior
Initial Jobless Claims (US)	16:30	226k	221k
BOJ Target Rate (JPY)	18:57	0.5%	0.5%

0.8%. Australia’s S&P/ASX 200 fell 0.1%. Hong Kong’s Hang Seng fell 1.1%. The Shanghai Composite fell 0.7%. Euro Stoxx 50 futures rose 0.2%. The yield on 10-year Treasuries declined two basis points to 4.35%. Japan’s 10-year yield was unchanged at 1.555%. Australia’s 10-year yield advanced two basis points to 4.27%

Global Markets			
	Level	1-Day Change (%)	YTD (%)
S&P 500	6363	-0.125	8.18
Euro Stoxx 600	550	-0.022	8.40
ShanghaiComposite Index	3581	-0.949	6.85
MSX-30	4749	0.037	3.77
NIFTY-50	24719	-0.547	4.54
Brent Crude (\$/bbl)	73.00	-0.328	0.51
Gold (\$/oz.)	3296	0.644	25.60
DXY	100	-0.118	-8.10
Silver(\$/oz.)	37	0.213	28.75

**For any Treasury related requirement, please contact:**  
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