Bank Dhofar Morning Market Update

پنائے کا فار BankDhofar

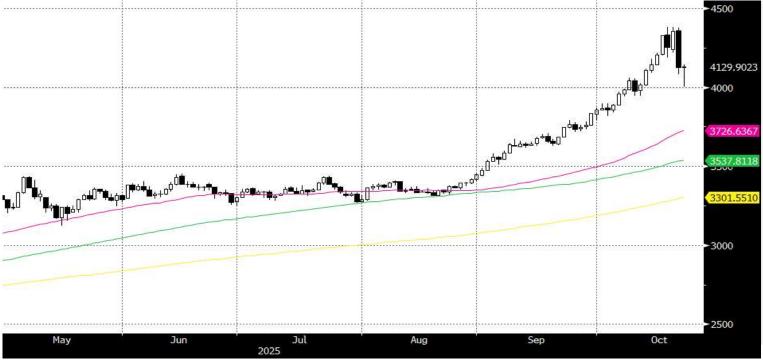
Date: 22/10/25

Global Update

Gold dropped 0.3% after losing as much as 2.9% in early Asian trade, after suffering its biggest intraday decline in more than a dozen years on Tuesday. Silver edged higher following its 7.1% drop in the prior session. A gauge of Asian equities shed 0.5%. The weakness across the region's stock markets partially stemmed from selling in precious-metal shares from Australia to Indonesia and China. The declines came after the S&P 500 Index closed little changed Tuesday. While the US government shutdown has caused an economic data vacuum, drawdowns in equities have been short-lived as investors see them as opportunities to add risk to their portfolios. The closure has also left commodity traders without one of their most valuable tools: a weekly report from the Commodity Futures Trading Commission that indicates how hedge funds and other money managers are positioned in US gold and silver futures. Trade tensions remain in focus, after Donald Trump predicted an upcoming meeting with his Chinese counterpart, Xi Jinping, would yield a "good deal" on trade. However, the US president also conceded that the highly anticipated talks may not happen.

Oil rose after an industry report signaled US crude inventories dropped for the first time in four weeks, while Trump reiterated India would trim its purchases of Russian energy.

XAU/USD slides from \$4,375 to \$4,114 amid pre-CPI profit-taking and renewed Greenback strength. The yellow metal is sustaining its biggest drop since August 2020 after hitting a record high of \$4,380 on Monday. Gold's price uptrend remains in place amid the ongoing pullback, which is offering buyers a better entry price. The first support lies at \$4,100, followed by the previous record high turned support at around \$4,059. If XAU/USD spot prices fall below the latter, the next stop would be the 20-day Simple Moving Average (SMA) at \$4,000.



Source: Reuters, Bloomberg

| Currencies | | | | Rates | | | |
|------------|--------|----------|--------|--|------------|-----------------------|--|
| | Open | High | Low | | Last Price | Previous Day Close | |
| EURUSD | 1.1600 | 1.1611 | 1.1599 | O/N SOFR | 4.160 | 4.160 | |
| GBPUSD | 1.3371 | 1.3380 | 1.3364 | 1 month SOFR | 4.002 | 4.002 | |
| USDJPY | 151.93 | 151.9600 | 151.49 | 3 month SOFR | 3.857 | 3.857 | |
| USDINR | 87.94 | 87.97 | 87.74 | 6 months SOFR | 3.693 | 3.693 | |
| USDCNY | 7.1240 | 7.1250 | 7.1223 | 12 month SOFR | 3.460 | 3.460 | |
| USDCHF | 0.7964 | 0.7969 | 0.7955 | 3 years IRS | 3.177 | 3.176 | |
| AUDUSD | 0.6488 | 0.6502 | 0.6483 | 5 years IRS | 3.225 | 3.227 | |
| NZDUSD | 0.5741 | 0.5752 | 0.5737 | Japanese Prime Minister Sanae Takaichi has ordered a fresh package | | | |

The dollar and Treasuries were mostly steady, while

Japanese Prime Minister Sanae Takaichi has ordered a fresh packag of economic measures aimed at easing the burden of inflation on

the yen strengthened a touch.USD/JPY fell 0.2% to 151.65 Japan's exports rose for the first time in five months as shipments of chips and electronic parts advanced.EUR/USD advanced 0.1% to 1.1608

GBP/USD consolidated at 1.3376AUD/USD edged up 0.1% to 0.6493.

households and companies US 2-year yields are steady at 3.46% while 10-year yields are little changed at 3.96%. In Tuesday's US trading session 2-year yields ended little changed while 10-year declined 2bps

| | | | | Global Markets | | | |
|---------------------------------|------------|-------------------------|---------------------------|----------------|--------|---------------------|---------|
| CBO Repo Rate | | | Current Levels 4.75 | | Level | 1-Day Change (%) | YTD (%) |
| O/N OMIBOR | | | 4 | S&P 500 | 6735 | 0.003 | 14.52 |
| | | | 4.00 | Euro Stoxx 600 | 573 | 0.210 | 12.94 |
| *Bank Deposit Rates for 1 years | | ShanghaiComposite Index | | 3899 | -0.441 | 16.33 | |
| Bank Deposit Rates for 5 years | | | 4.00 | MSX-30 | 5459 | 1.823 | 19.27 |
| *Amount>500k OMR | | | | NIFTY-50 | 25869 | 0.098 | 9.41 |
| Calendar | | | Brent Crude (\$/bbl) | 62.33 | 1.647 | -13.20 | |
| Key Data Watch | Time (GST) | Expected | Prior | Gold (\$/oz.) | 4128 | 0.055 | 57.27 |
| MBA Mortgage Applications | 15:00 | | -1.8% | DXY | 99 | -0.031 | -8.83 |
| | | | | Silver(\$/oz.) | 49 | 0.508 | 69.40 |

For any Treasury related requirement, please contact: Telephone: +968 2265 2721/2722/2731/2716

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