

# Bank Dhofar Morning Market Update



Date: 20/05/25

## Global Update

Asian shares rose for the first time in four days, putting a regional gauge close to levels last seen in October as trade tensions continue to tamp down. The MSCI Asia Pacific index gained 0.5% after the S&P 500 index climbed Monday to the brink of a bull market. Shares in Hong Kong advanced 1.3%, with Contemporary Amperex Technology Co. Ltd. jumping as much as 18% in its debut. Treasuries were steady after whipsawing on Monday with the downgrading of US debt by Moody's Ratings. US equity-index futures dropped 0.3% while gold dipped 0.5% on weak demand for havens. India is discussing a US trade deal structured in three tranches and expects to reach an interim agreement before July, when Trump's reciprocal tariffs are set to kick in, according to officials familiar with the matter. Japan's key trade negotiator Ryosei Akazawa is making arrangements to visit the US for a third round of talks as soon as this week. Immediate focus is now on 1.3433/42 key resistance zone as rebound from 1.3138 resume. Decisive break there will confirm larger up trend resumption. On the downside, though, below 1.3249 support will extend the corrective pattern from 1.3442 with another falling leg. In the bigger picture, up trend from 1.3051 (2022 low) is still in progress. Decisive break of 1.3433 (2024 high) will confirm resumption. Next medium term target is 61.8% projection of 1.0351 to 1.3433 from 1.2099 at 1.4004.



Source: Reuters, Bloomberg

Currencies				Rates		
	Open	High	Low		Last Price	Previous Day Close
EURUSD	1.1240	1.1252	1.1218	O/N SOFR	4.300	4.310
GBPUSD	1.3361	1.3376	1.3345	1 month SOFR	4.324	4.324
USDJPY	144.86	145.5100	144.72	3 month SOFR	4.322	4.322
USDINR	85.47	85.56	85.40	6 months SOFR	4.260	4.260
USDCNY	7.2156	7.2254	7.2156	12 month SOFR	4.068	4.068
USDCHF	0.8343	0.8363	0.8334	3 years IRS	3.679	3.679
AUDUSD	0.6457	0.6459	0.6423	5 years IRS	3.705	3.701

Japan's finance minister said he's arranging a bilateral meeting with US Treasury Secretary Scott Bessent this week to discuss topics including

The Reserve Bank of Australia expects underlying inflation will be around the mid-point of its 2-3% target through much of the forecast period in its

currency matters. That helped trigger gains in the yen.The euro was little changed at \$1.1244.The Japanese yen was little changed at 144.83 per dollar.The offshore yuan fell 0.1% to 7.2227 per dollar.

Current Levels	
CBO Repo Rate	5
O/N OMIBOR	4.25
*Bank Deposit Rates for 1 years	4.25
Bank Deposit Rates for 5 years	4.50
*Amount>500k OMR	

Calendar			
Key Data Watch	Time (GST)	Expected	Prior
Philadelphia Fed Non-Manufacturing Activity	16:30		-42.7

Statement on Monetary Policy.AUD 10-year yield eases 4 bps ahead of the RBA decision. 10-year Treasuries muted around 4.45%. JGB futures turn sharply lower after surprisingly weak 20-year auction.

Global Markets			
	Level	1-Day Change (%)	YTD (%)
S&P 500	5964	0.088	1.39
Euro Stoxx 600	550	0.131	8.34
ShanghaiComposite Index	3380	0.382	0.86
MSX-30	4452	0.366	-2.72
NIFTY-50	24892	-0.214	5.27
Brent Crude (\$/bbl)	65.38	-0.229	-10.73
Gold (\$/oz.)	3213	-0.508	22.43
DXY	100	-0.088	-7.51
Silver(\$/oz.)	32	-0.627	11.27

**For any Treasury related requirement, please contact:**  
**Telephone: +968 2265 2721/2722/2731/2716**

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