

Bank Dhofar Morning Market Update

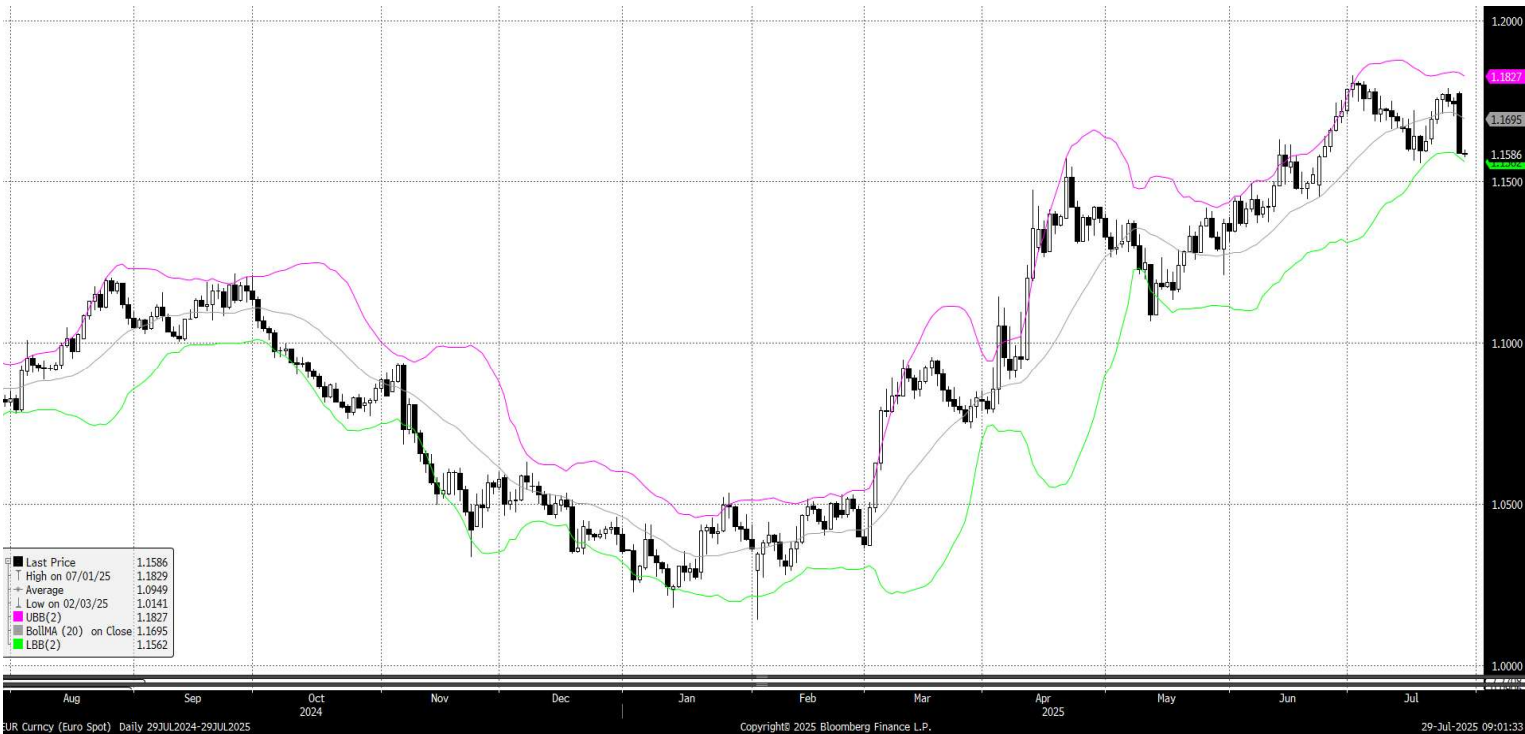


Date: 29/07/25

Global Update

Asian stocks slipped for a third day as momentum from recent trade deals lost traction and investors remained cautious in a week packed with economic data and corporate earnings. The MSCI Asia-Pacific gauge dropped 0.9%, led by shares in Hong Kong. The dollar steadied Tuesday after climbing the most since May in the prior session. Oil held its gain, Treasuries gained with yields on the 10-year falling almost one basis point to 4.40%. An auction of two-year Japanese government bonds went without a hitch as the sale drew the strongest demand since October. Investors were attracted to bond yields that have approached the highest since 2008. Optimism from recent tariff deals is fading, with investors turning their attention to a slate of key indicators — from jobs and inflation to broader economic activity. The spotlight will fall on the Federal Reserve’s policy decision Wednesday, where officials are expected to hold rates steady, followed by earnings from four megacap tech companies.

The euro dropped the most in over two months against the dollar as short-lived optimism over the trade deal between the European Union and the US gave way to concerns over the economic fallout from still-lofty tariff rates. The single currency fell more than 1% to a session low of \$1.1618 during Monday’s New York morning session, the biggest drop since May 12 — making it the worst performer in a basket of major currencies. The dollar advanced for a third straight day, up against all Group-of-10 peers.



Source: Reuters, Bloomberg

Currencies				Rates		
	Open	High	Low		Last Price	Previous Day Close
EURUSD	1.1589	1.1599	1.1575	O/N SOFR	4.360	4.300
GBPUSD	1.3356	1.3362	1.3337	1 month SOFR	4.355	4.355
USDJPY	148.53	148.7100	148.28	3 month SOFR	4.314	4.314
USDINR	86.84	86.92	86.79	6 months SOFR	4.205	4.205
USDCNY	7.1796	7.1796	7.1753	12 month SOFR	4.003	4.003
USDCHF	0.8036	0.8043	0.8025	3 years IRS	3.569	3.576
AUDUSD	0.6521	0.6530	0.6512	5 years IRS	3.593	3.602
NZDUSD	0.5970	0.5976	0.5962	S&P 500 futures rose 0.1% as of 12:45 p.m. Tokyo time. Japan's Topix		

The Bloomberg Dollar Spot Index was little changed. The euro was little changed at \$1.1584. The Japanese yen rose 0.1% to 148.35 per dollar. The offshore yuan was little changed at 7.1800 per dollar. The dollar index remained steady as traders weigh US-China trade talks ahead of key economic data releases expected later this week. But in longer term, the view is still for a weaker dollar.

fell 0.8%. Australia’s S&P/ASX 200 fell 0.4%. Hong Kong’s Hang Seng fell 1%. The Shanghai Composite was little changed. Euro Stoxx 50 futures rose 0.3%. The yield on 10-year Treasuries was little changed at 4.40%. Japan’s 10-year yield was unchanged at 1.560%. Australia’s 10-year yield declined one basis point to 4.33%

				Global Markets			
Current Levels					Level	1-Day Change (%)	YTD (%)
CBO Repo Rate			5				
O/N OMIBOR			4.25	S&P 500	6390	0.018	8.64
*Bank Deposit Rates for 1 years			4.25	Euro Stoxx 600	549	-0.216	8.10
				ShanghaiComposite Index	3595	-0.076	7.26
Bank Deposit Rates for 5 years			4.50	MSX-30	4743	0.064	3.64
*Amount>500k OMR				NIFTY-50	24654	-0.108	4.27
Calendar				Brent Crude (\$/bbl)	69.98	-0.086	-3.65
Key Data Watch	Time (GST)	Expected	Prior	Gold (\$/oz.)	3315	0.026	26.33
JOLTS Job Openings (US)	18:00	7300k	7391k	DXY	99	0.022	-9.06
Net Consumer Credit (UK)	12:30	1.1b	1.6b	Silver(\$/oz.)	38	-0.060	31.98

For any Treasury related requirement, please contact:
Telephone: +968 2265 2721/2722/2731/2716

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