

# Bank Dhofar Morning Market Update



Date: 27/08/25

## Global Update

Technology shares advanced in Asia before Nvidia Corp.’s earnings as investors awaited the company’s take on chip demand to gauge the sustainability of a global stock rally since April. The artificial intelligence theme remains a focus with Chinese AI linchpin Cambricon Technologies Corp. jumping as much as 8.2% to its highest ever after a record profit. Nikon Corp. shares jumped 21% in Japan. Nvidia will report after the bell Wednesday. A gauge of Asian technology shares rose as much as 0.6% while a broader regional index was flat. A gauge of the dollar rose 0.2%, recovering Tuesday’s loss from President Donald Trump’s push to oust Federal Reserve Governor Lisa Cook. Treasuries steadied after long-dated bonds from the US to France and the UK retreated Tuesday. While Trump’s move captured much of the market’s attention, traders face key risks this week from Nvidia’s earnings and Friday’s inflation report. Even with political headlines flaring, investors remain anchored to a bullish market script: a likely September interest-rate cut, resilient economic growth, and strong company earnings to keep equity sentiment afloat.

In GBP the main action of the day was in UK gilts, which sold off across the curve with 30-year yields hitting close to their highest since 1998 as UK bond markets caught up with their US counterparts following the bank holiday. The pound, meanwhile, edged closer towards \$1.35 as jitters over President Donald Trump’s tariff policy and involvement in Fed matters weighed on the dollar. The FTSE 100, meanwhile, dropped, as shares in overseas earners retreated.



Source: Reuters, Bloomberg

Currencies				Rates		
	Open	High	Low		Last Price	Previous Day Close
EURUSD	1.1642	1.1649	1.1612	O/N SOFR	4.370	4.320
GBPUSD	1.3480	1.3483	1.3447	1 month SOFR	4.315	4.315
USDJPY	147.40	147.9700	147.30	3 month SOFR	4.198	4.198
USDINR	87.73	87.81	87.63	6 months SOFR	4.042	4.042
USDCNY	7.1508	7.1570	7.1458	12 month SOFR	3.798	3.798
USDCHF	0.8034	0.8054	0.8031	3 years IRS	3.339	3.328
AUDUSD	0.6495	0.6504	0.6483	5 years IRS	3.389	3.377
NZDUSD	0.5862	0.5864	0.5843	S&P 500 futures were little changed as of 1:21 p.m. Tokyo time. Japan’s		

The Bloomberg Dollar Spot Index rose 0.2%. The euro fell 0.2% to \$1.1618. The Japanese yen fell 0.4% to 147.92 per dollar. The offshore yuan was little changed at 7.1547 per dollar. Bitcoin rose 0.2% to \$111,548.61. Ether rose 0.8% to \$4,625.42. West Texas Intermediate crude was little changed. Spot gold fell 0.4% to \$3,378.63 an ounce.

Topix was little changed. Australia’s S&P/ASX 200 rose 0.1%. Hong Kong’s Hang Seng was little changed. The Shanghai Composite rose 0.3%. Euro Stoxx 50 futures rose 0.4%. The yield on 10-year Treasuries was little changed at 4.27%. Japan’s 10-year yield was unchanged at 1.620%. Australia’s 10-year yield was little changed at 4.32%.

				Global Markets			
			Current Levels		Level	1-Day Change (%)	YTD (%)
CBO Repo Rate			5				
O/N OMIBOR			4.285	S&P 500	6466	0.413	9.93
*Bank Deposit Rates for 1 years			4.25	Euro Stoxx 600	554	-0.827	9.18
				ShanghaiComposite Index	3881	0.328	15.79
Bank Deposit Rates for 5 years			3.93	MSX-30	5014	0.089	9.57
*Amount>500k OMR				NIFTY-50	24712	-1.024	4.51
Calendar				Brent Crude (\$/bbl)	67.31	0.060	-7.02
Key Data Watch	Time (GST)	Expected	Prior	Gold (\$/oz.)	3375	-0.547	28.60
MBA Mortgage Applications (US)	15:00	--	10.9%	DXY	98	0.249	-9.23
Unemployment Rate (RU)	20:00	2.2%	2.2%	Silver(\$/oz.)	38	-0.427	33.02

\*Amount>500k OMR

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Telephone: +968 2265 2721/2722/2731/2716

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