

Key Facts Statement (KFS) - Recurring Deposit for Individuals

The purpose of this document is to provide you with indicative information about interest, fees, and charges of this product. Recurring deposit plans offer a great way to keep your money safe while earning attractive interest rates on your deposits.

Product Information - Recurring Deposit - Individuals

Description	Recurring Deposit
Product details	Recurring Deposit options with 3 schemes as per the below table
Eligibility	Omani Citizens/ Residents/ Non-Resident customers
Account Currency	OMR (﷮)
Minimum required deposit amount	﷮ 10/-
Interest rate	(As per rate in below table) Applied Product Terms
Partial withdrawal or early redemption fee	In case of premature withdrawal of deposit, a reduction of rate interest by 1% from the rate of interest applicable (based on the period the deposit is kept and approved by treasury) shall be applied as penalty.
Note: Applicable rate is the standard deposit interest rate applicable on the date the deposit was booked, for the period the amount is maintained	

Product	➔	Recurring Deposit	Educational Saving Plan	Retirement Saving Plan
Tenors	➔	Up to 5 years	Beneficiary reaching 18 years	As per agreed tenor
Frequency of deposit	➔	Daily, Weekly, Monthly	Monthly	Monthly

Applied Product Terms

Product	Tenor	Frequency of Deposit	Interest Rate	Date / Day of Deposit	Deposit Opening Date

Additional Information	Important note
<ul style="list-style-type: none"> The Bank reserves the right to amend its Terms and Conditions, with a 60-day prior notice to you. The Bank's Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this KFS. You can contact the Bank for any enquiries, assistance or complaints at any of its branches or by visiting its website www.bankdhofar.com The cooling-off period allows you to cancel the product within five (5) business days of signing the application or offer letter and the Bank will not be able to proceed until this period expires, unless you waive this right. To cancel within this period you must duly notify the Bank. 	<ul style="list-style-type: none"> Early redemption of Recurring Deposit will result in lower interest or no interest being paid to you on the amount withdrawn. In the event of your failure to meet our terms and conditions before and during your relationship with us, there will be consequences which may include but not limited to restriction, blockage or closure of your Recurring Deposit and/ or linked account(s). The Bank may apply any credit balance which is held in your name in any account and/or at any branch of the Bank towards any obligations or amounts due. The Bank is authorized to obtain and verify the Applicant's employment details from Mala'a and Central Bank of Oman, including without limitation details relating to the Applicant's salary, allowances, job title, position, and employment status, for the purpose of assessing, administering, and monitoring the transaction

Customer Name	Date
ID/ Passport Number	Signature

If you are not satisfied with our services, please share your feedback via any of the following channels:



visit any branch



Call 24X7 24791111



Care@BankDhofar.com



bankdhofar.com

If you do not receive a satisfactory response to your feedback, please contact the Customer Complaints Helpdesk on (+968) 22652010

Please visit www.bankdhofar.com for getting all the information on BankDhofar offerings.

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