Investor Presentation

As at 30th September 2025

Our
Core Values

1 Performance Driven

2 Growth Oriented

3 Customer Centricity

4 Accountability

5 Collaboration

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Agenda

01 **BankDhofar Overview**
Highlights and financial performance

02 **Operating environment**
Sultanate of Oman overview & Omani banking sector

03 **Business Strategy, Digital Banking & ESG Overview**
Strategy & Digital footprint

04 **Financial performance**
BankDhofar & Dhofar Islamic performance

05 **Conclusion**

Bank Dhofar at a glance as at 30th September 2025

BankDhofar بنك ظفار

Operating Profit

OMR 65.9 Mn

14.8% YoY

Net Profit

OMR 36.02 Mn

7.2% YoY

Fee to Income ratio

29.5%

Return on Average Sh. Equity 8.30%

+43 bps YOY
Including (AT1) 6.55%

Net Loan, Advances and Financing to Customers

OMR 4.24 Bn

Deposits

OMR 3.96 Bn

Total Assets

OMR 5.37 Bn

Cost to Income Ratio	ECL Coverage Ratio	Capital Adequacy Ratio
47.89%	96.19%	16.75%

Social Impact

17 nationalities of full-time employees

44% of our employees are women

Fastest growing branch network in Oman

Total: 142 branches

Credit Rating

- Moody's – June 2025 Rated 'Baa3' with a stable outlook
- Fitch – January 2025 Rated 'BB+' with a Positive outlook.

Bank Dhofar Branch Network

Branch Network

Total: 142 branches

- **Conventional:** 112 branches
- **Islamic:** 30 branches

Digital Footprint

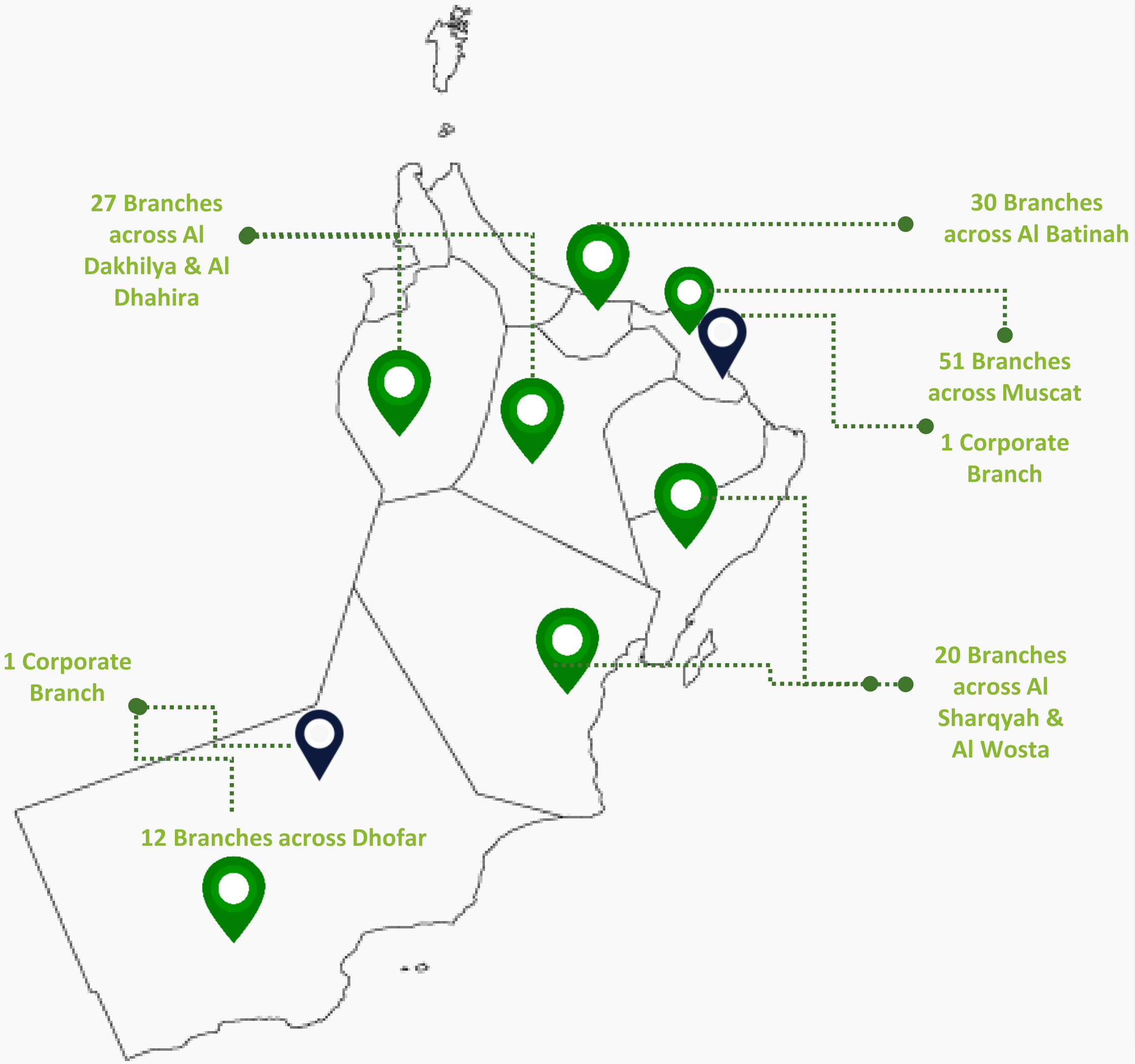
ATM

CDM

Total ATM: 357
Total CDM: 182
Total MFK: 4

Market Share

- **Assets :** (11%)
- **Loans:** (12%)
- **Deposits:** (12%)



Customers CIF NO.

Conventional Retail:
~611K Customers

Conventional Corporate/SME:
49K Customers

Dhofar Islamic Customers:
104K Customers

Total Customers:
~764K Customers

Awards

World Business Outlook Awards 2025:
- Fastest Growing Branch Network in Oman 2025

The 2025 Gazet International Awards:
- Best Bank – MENA 2025

Global Brands Magazine (UK) :
- Best Customer Centric Banking Brand Oman 2025
- Middle East Banking & Financial Technology Excellence Awards 2025

Overall Financial Performance
As of 30th September 2025

BankDhofar

Balance Sheet

OMR million	Sep-24	Sep-25	Change
Net Loans, advances, and financing to customers	3,734	4,244	13.7%
Cash and balances with Central Bank of Oman	130	154	19.0%
Investment securities	561	723	28.9%
Total Assets	**4,747**	**5,366**	**13.0%**
Customers' Deposit	3,503	3,963	13.2%
Due to banks	375	472	25.9%
Total Equity	**734**	**750**	**2.2%**
Total liabilities and equity	**4,747**	**5,366**	**13.0%**

Key Ratios

	Sep-24	Sep-25	Change
Total Capital Adequacy	17.06%	16.75%	-0.31%
CET1	12.74%	12.08%	-0.66%
Non-Performing Loan Ratio	5.18%	4.88%	-0.30%
ROSHE	7.93%	8.30%	0.37%
ROE (including AT1)	6.12%	6.55%	0.43%
ROAA	0.95%	0.92%	-0.03%
Net Interest Spread	2.16%	2.14%	-0.02%
Cost to Income Ratio	49.88%	47.89%	-1.99%
Net loan to customers Deposits	106.60%	107.08%	0.48%

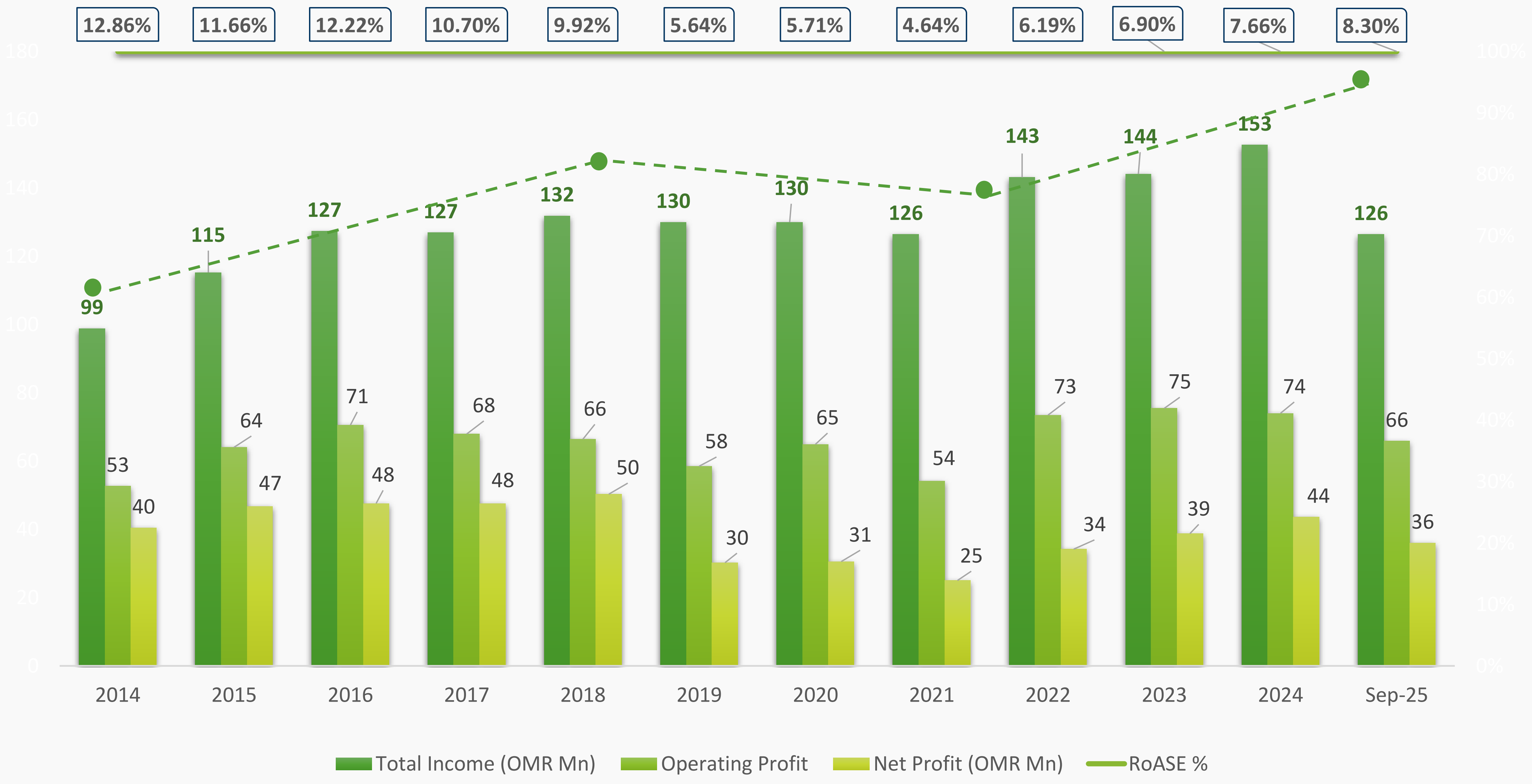
Income Statement

OMR million	Sep-24	Sep-25	Change
Operating Income	114.5	126.4	10.4%
Operating Expenses	(57.1)	(60.5)	6.0%
Profit before Impairment & Tax Charges	**57.4**	**65.9**	**14.8%**
Impairments	(19)	(25)	31.6%
Income Tax	(5.1)	(5.3)	3.5%
Net Profit	**33.6**	**36.0**	**7.2%**

Key Highlights

- **One of the leading listed bank in Oman** by total assets of OMR 5.37 billion and 1,779 employees as of September 2025.
- **Market share in Oman** Assets (11%) Loans (12%) Deposits (12%)
- **Strong capital position** with CAR at 16.75% and CET1 at 12.08% as of September 2025, which are well above the minimum regulatory requirements (13.5% and 9.5% respectively).
- **Bank's Operating Profit** increased from RO 57.4m [Sep-24] to RO 65.9m [Sep-25] a total increase of 14.8%.

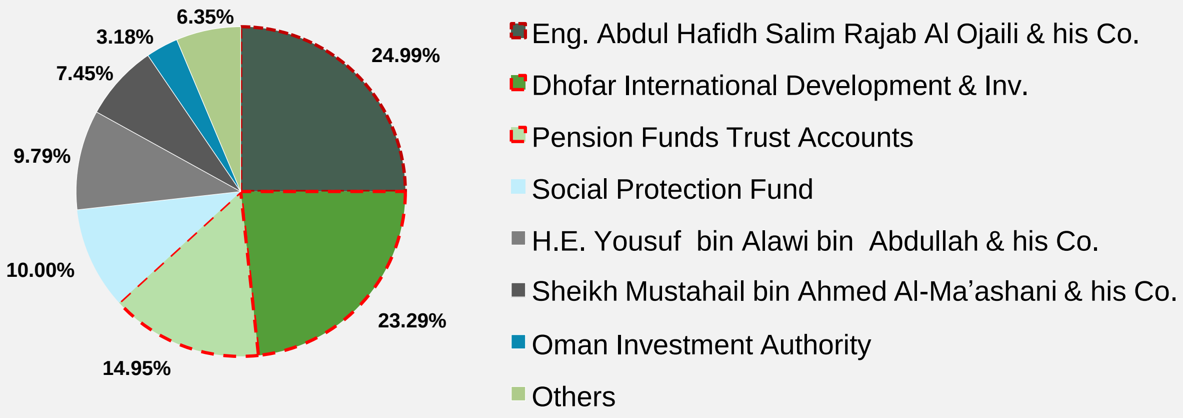
Consistently profitable due to diversified and resilient business model



Shareholder's Structure & Asset composition

As at 30th September 2025

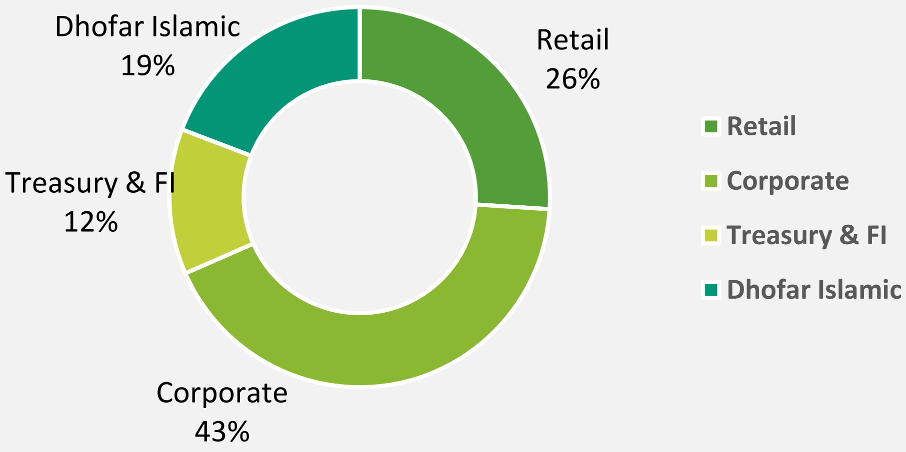
Shareholding Structure as of September 2025



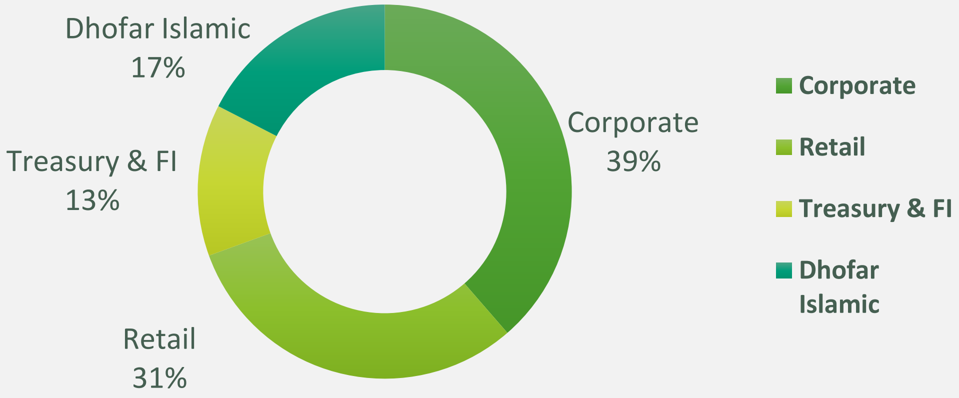
Strong Relations with the Omani Government and Protection Funds

- More than 28% ownership by government & Social Protection Fund in the Bank enabling strong relations.
- Provider of banking services and products to employees of Various Ministries and Government entities.
- The Bank will continue to strengthen its relationships with government institutions in Oman.

Total Assets Segmental Split as of September 2025



Operating Income Segmental Split as of September 2025



BankDhofar’s Historic Evolvement

BANK DHOFAR HAS BEEN PROUDLY SERVING OMANI CUSTOMERS SINCE 1990

1990
Operations start as "Bank Dhofar al Omani al Fransi"

Bank acquires assets and liabilities of Banque Paribas in Oman

1992
Bank purchases the assets and liabilities of BCCI (Bank of Credit and Commerce International) from the CBO*

1999
Bank's 10th anniversary and opening of a new head office building

2000
Bank acquires 16 branches from Commercial Bank of Oman

2002
Listing on the Muscat Stock Exchange

2003
BankDhofar al Omani al Fransi and Majan International Bank merger

Change of name to “BankDhofar”

2012
Bank hires Boston Consulting Group (“BCG”) to align its strategy with a 5 year business plan

2013
Islamic banking window, MAISARAH, launched

2014
BankDhofar becomes the 2nd largest bank in Oman in terms of total assets

2015
USD 300 M Tier 1 Bond successfully issued

2016
Bank launched its Transformation Journey, “Together 2020”, to consolidate its leading position in Oman

2018
Set-up of the “Digital Banking & Information” internal division to support the bank’s effort in digital transformation

OMR 40 M Tier 1 Bond successfully issued

2020
Bank repaid subordinated debt of USD 75 M

2021
Best Business and Corporate Bank – Oman” by Word Economic Magazine

2022
- OMR 115.5 M Tier 1 Bond successfully issued
- Bank rolled-out its 5-year macro strategy

2023
OMR 40 M Tier 1 Bond successfully issued

2024
- Islamic Window, Maisarah Rebranded to Dhofar Islamic

Q3 2025
- Successful Acquisition of Bank of Baroda Oman
- OMR 31 M Tier 2 SUB
- 142 branches as of September 2025

Source: BankDhofar

BankDhofar Key Strengths

1. Leading Franchise in Oman

- One of the leading listed bank in Oman by total assets, loans, and market capitalization.
- Diversified product offering with a well-established Retail Banking , Corporate Banking ,Wealth management and Private Banking franchise.
- Strong Corporate Banking platform supporting the Government of Oman.
- Award winning and one of the fastest growing Islamic Banking windows in Oman.

2. Government and Protection Funds

- Government & Omani Protection funds owns c.28% of Bank Dhofar share capital.
- High probability of support from the government, if required, given Bank Dhofar's systemic importance for the country.

3. Stable and Growing Operating Environment

- Stable banking sector.
- Prudent regulatory environment.
- Stable political system in the Oman with excellent diplomatic relationship in the region and around the globe.
- Well positioned to benefit from growth in Oman with economic diversification, favorable population demographics and clear policy measures.

4. Solid and Robust Capitalisation

- Strong capital position with CAR at 16.75% and CET1 at 12.08% as of September 2025, which are well above the minimum regulatory requirements (13.5% and 9.5% respectively).
- The Bank has been consistently paying dividends over the past 20 years.
- Strong shareholder base which has consistently supported the bank's capital position.

5. Diversified & Smart Distribution Channels

- Strong distribution network with an optimal coverage 142 branches (including 30 Islamic branches).
- 357 ATMs, 182 CDM/CCDMs1, and 4 MFKs3.
- Continuous branches modernisation with introduction of multi-function kiosk machine for convenient banking 24/7.
- Market-edge Internet Banking and Mobile banking in Oman.

6. Experienced & Seasoned Management

- Experienced and dedicated management team with vast regional and global experience with leading financial institutions in both Conventional banking and Islamic finance.

1. Cash and Cheque Deposit Machines ("CCDMs")
2. Full Function Machines ("FFMs")
3. Multi-Function Kiosk ("MFKs")
4. Including capital conservation buffers

Overview of Sultanate of Oman

Overview

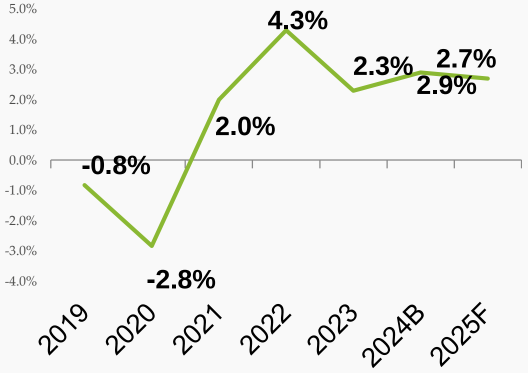
- **Oman - 2nd largest country in the GCC** with an area covering approximately 309,500 km². Strategically placed on the Arabian Gulf, Oman is divided into 11 main governorates and shares borders with Saudi Arabia and UAE.
- **Stable Political System** – Oman continues to follow peace-making foreign policy with focus on developing its economy.
- **Population of ~5.5mn -** predominantly represented by Omani Nationals account for 65% of the total population.
- **Resilient and Solid Economy** – focus on long-term planning with the implementation of a five-year economic development strategy plan.
- **"Vision 2040"** – government led programme, aimed at creating wealth through economic diversification and private sector partnership, building world-class infrastructure, and preserving environment sustainability.
- **"Medium Term Fiscal Plan (MTFP) 2020-24"** MTFP has borrowed the four objectives from Vision 2040 to articulate the MTFP. These objectives included economic diversification, creating investment chain value, governance of state-owned entities and social well being.

Key Indicators

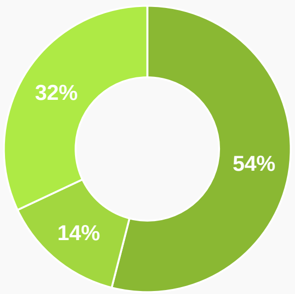
Key Indicators	2024/2025
Sovereign Ratings (Moody's / S&P / Fitch)	Baa3/BBB-/BB+
Gross Domestic Product	USD 108.2bn1
Gross Domestic Product Per Capita	USD 23,295
Inflation	0.4%
Population	~5.5 million

1. Source: 1. IMF World Economic Database 2. National Centre For Statistics & Information (NCSI)

Real GDP Growth



Public Revenue Composition



2. Source: A Guide to the state's general budget (MOF)

Oman Budget 2025 (OMR Mn)					
Particulars	**Budget'25**	**Budget'24**	**Var %**	**Actual'24**	**Var %**
Oil Revenue	5,830	5,915	-2%	7,353	24%
Gas Revenue	1,777	1,575	2%	1,800	14%
Other Revenue	3,575	3,520	0%	3,521	0%
Total Revenues	**11,182**	**11,010**	**-**	**12,674**	**15%**
Total Expenditure	11,800	11,650	-1%	12,134	4%
(Deficit/Surplus)	**(620)**	**(640)**	**-**	**540**	**184%**

3. Source: State's general budget 2025 , MOF website

Omani Banking Sector

BankDhofar

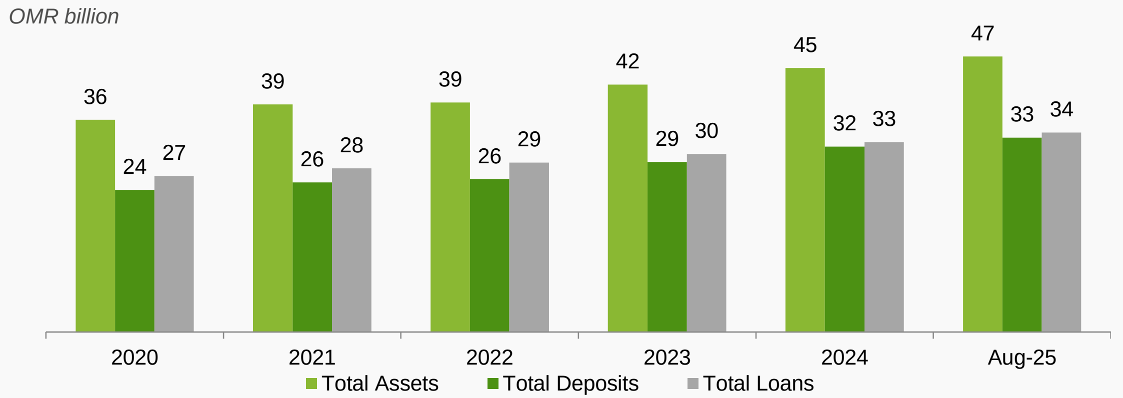
Overview of the Omani banking sector

- The Omani Banking Sector comprises 20 licensed banks, of which:
  - 16 Conventional commercial banks: 6 locally incorporated and 10 branches of foreign banks
  - 3 state-owned specialised banks: Oman Housing Bank , Oman Development Bank & Oman Investment Bank
  - 2 full-fledged locally incorporated Islamic banks
- The Omani banking sector has been growing consistently in the past decade with banking assets reaching over OMR 47 billion in August 2025.
  - OMR 37.9 billion for Conventional banks and OMR 9.1 billion for Islamic banks
  - Islamic banking sub-sector has been growing considerably in the past years
- The banking sector has limited reliance on foreign funding, mainly due to strong domestic deposit base

Regulatory Framework set by The Central Bank of Oman ("CBO")

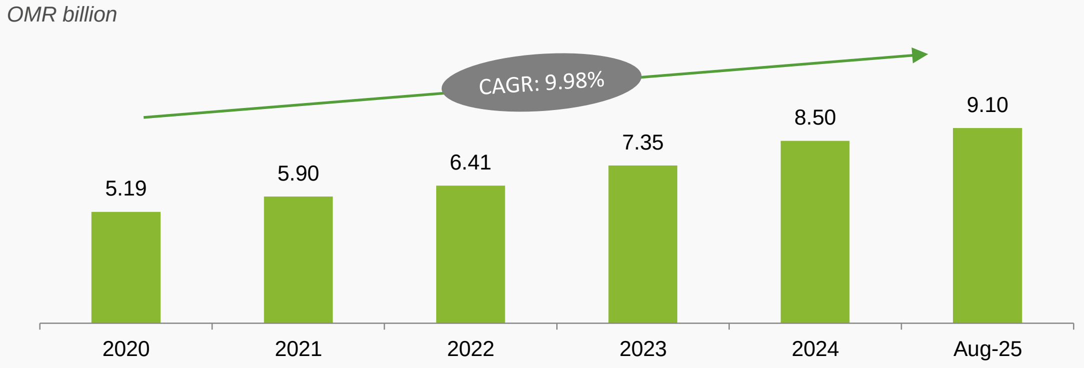
- In the year 2025 new banking law was published which repeals the earlier law.
- New Environment, Social and Governance reporting standard and requirement adopted by CBO.
- CBO published a new circular 'Sectoral Lending/ Financial Targets & Capital relief'. This circular is targeted to certain priority sectors granting capital relief thereby encouraging lending to such sectors.
- Several regulatory and supervisory initiatives have been implemented by the CBO to develop a competitive and sound banking system.

Asset, Deposits and Loans of Omani Banks



Source: CBO Monthly Statistical Bulletin August 2025

Islamic Banking Assets of Omani Banks



Source: CBO Monthly Statistical Bulletin August 2025

BankDhofar Strategy

OUR PURPOSE

- RELATIONSHIP LED
- EASY TO DEAL WITH
- THINKING LONG-TERM
- RESPONSIBLE & SECURE

OUR STRATEGIC PILLARS

- DIGITAL ENGAGEMENT
- CUSTOMER CENTRICITY
- PERFORMANCE CULTURE
- OPERATIONAL EXCELLENCE
- FUTURE PROOF TECHNOLOGY

OUR PRIORITIES

- Enhance digital engagement through omni-channel & customer-centered experiences
- Acquire more customers, deepen & retain existing relationships by offering compelling value propositions
- Focus on simplifying processes to improve operational efficiency and managing expenses to maintain a healthy cost to income ratio
- Prioritize ESG integration across our operations, investments, and risk management to foster sustainable development, commit to responsible banking practices and long-term value for all stakeholders
- Enhance use of data, analytics and technology to improve productivity, agility and customer experience
- Follow a disciplined risk management approach to protect the bank's systems and safeguard customer privacy
- Continue to attract, develop, and retain the best talent

ESG Strategy

The bank has established sustainability office, developed its strategy published the first sustainability report and identified and prioritized key initiatives for the next three years.

Formation of Sustainability Office

- Established under strategy and transformation to drive and oversee all sustainability-related efforts and ensure alignment with our strategic goals.

Refinement of Strategy & Framework

- Our sustainability strategy has been fine-tuned to align with the Central Bank of Oman (CBO) circular and Muscat Securities Market Exchange (MSX-E) guidelines, ensuring compliance and relevance.

Release of Report

- The latest report has been published, highlighting our accomplishments in 2023 & 2024

2025 Initiatives Prioritization

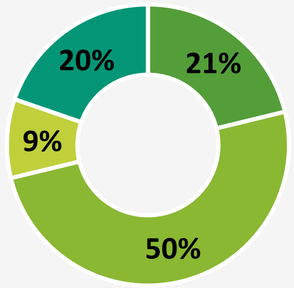
- We have outlined and prioritized key initiatives for 2025, setting a clear path forward for impactful and measurable sustainability progress.

Broad-based & Diversified revenue growth as of 30th September 2025 across Business Segments

BankDhofar بنك ظفار

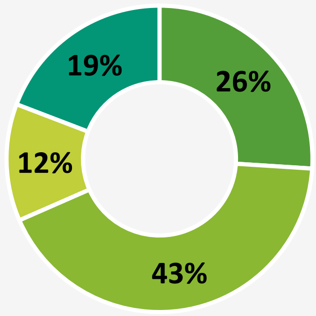
Net Profit	Revenue %	Key segment highlights
Retail Banking OMR 8.65 M	31%	» 611,000 individual customers » Diverse retail products and services bancassurance. » Priority banking, Private banking ,Premier banking (Al Rifaa and Al Riadah), Wealth management , Youth, ladies and Student Banking » Emphasis on enhancing retail customer experience through internet banking, mobile banking, ATMs, CCDMs, and FFMs as alternatives to traditional branches.
Corporate Banking OMR 13.79 M	39%	» Over 49,000 SME, Corporate Banking customers served. » Tailored services and products for large corporate and growing corporates in Oman. » Project finance and syndication for infrastructure projects. » Best Bank for Corporates Award by Euromoney. » Government banking unit focused on deposit mobilization from Government and Quasi Government institutions. » Strengthening investment banking activities with a new proprietary investment department. » Expansion of services to include asset management and corporate advisory.
Treasury, Investments & Financial Institutions OMR 11.23 M	13%	» Manages funding, liquidity, and risk (interest rate and exchange rate). » Offers various financial products: money market, currency swaps, interest rate swaps, options, and plain vanilla currency transactions. » Includes desks for Foreign Exchange and Derivatives Sales, Money Market, Fixed Income, and Interbank. » Oversees international Correspondent Banking relationships. » Provides access to a wide network of leading correspondent banks for Corporate and Retail clients.
Islamic Banking OMR 2.33 M	17%	» Over 104,000 Dhofar Islamic customers (individual & wholesale banking). » Launched in 2013, offering Shari'ah-compliant financial services. » Provides retail, corporate, treasury, and investment banking services. » Operates independently from the Bank's conventional banking operations. » Established an Islamic finance banking team at the head office. » Has 30 dedicated Islamic banking branches exclusively for Islamic banking customers. » Awarded Best Islamic Bank in Oman in 2019 by Middle East Banking Awards, EMEA Finance.

Liabilities contribution by segment



Retail | Corporate | Treasury&FI | Dhofar Islamic

Assets contribution by segment



Retail | Corporate | Treasury&FI | Dhofar Islamic

Digital Banking-BankDhofar Wins ‘Best Digital Bank of the Year’ by TAS Business Awards

1

-Launch of Multi-Function Kiosk (statement printing and cheque-book issuance; and Debit card issuance).

2

-Launch of Dhofar Pay, Samsung Pay and Apple pay.

3

-New Soft POS for merchants
-New mobile banking app
-Launch of WhatsApp services
-Digital On-borading platform & app
-Merchant Portal

4

-Direct API integration with ICICI
- Internet Banking for international remittances
-EIPO

5

-Enhanced card management services on Digital Banking (Set / reset Debit and Credit Card PINs, Limit change (Cash Withdrawal & POS).
- Locate your nearest ATM,CDM & branch.

6

-Enhanced remittance services on Digital Banking i.e. BUNA and 24x7 RTGS.
-Improved salary processing in B2B and Digital banking
-Implementation of Government revenue collection system on Digital Banking.

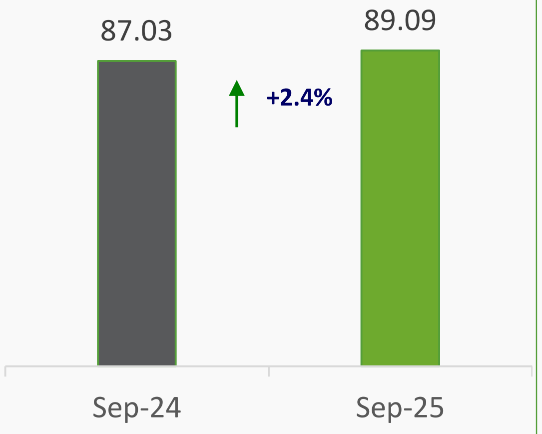
7

-First bank to introduce RMV4 cash recycling engine DN series ATM/CDM

Consolidated Profit & Loss statement at a glance

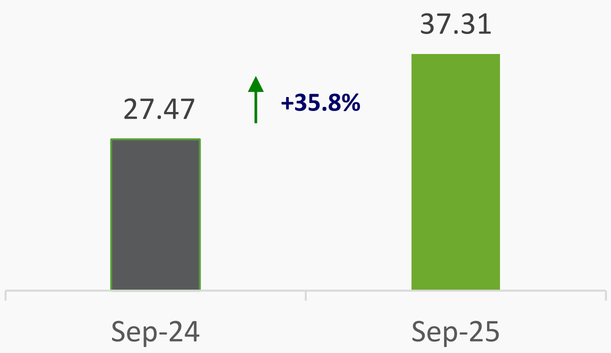
OMR million

1



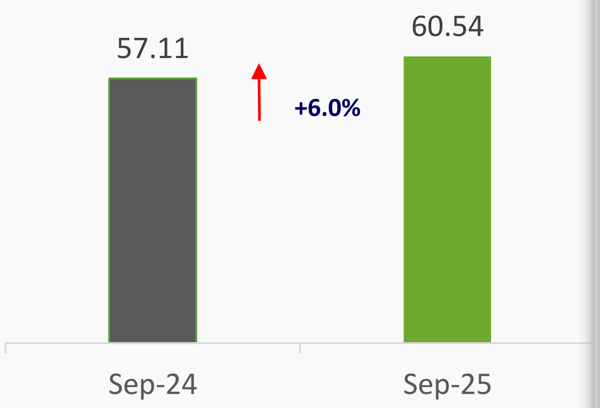
Net Interest/Financing Income

2



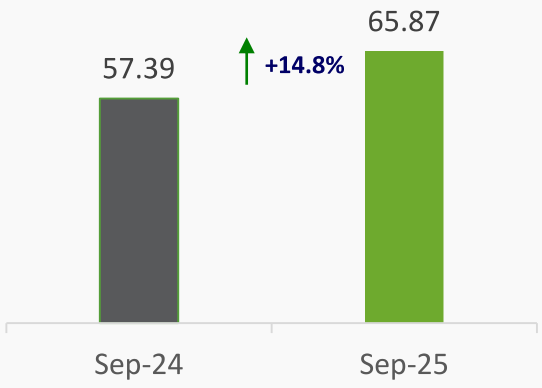
Fees & Other Income

3



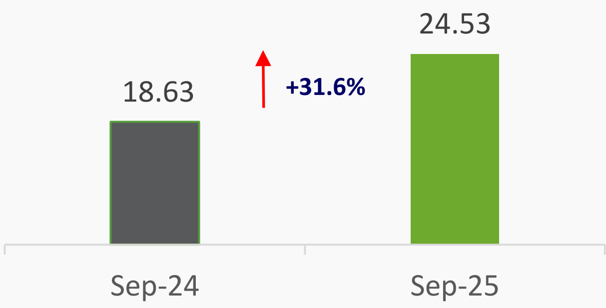
Operating Expenses

4



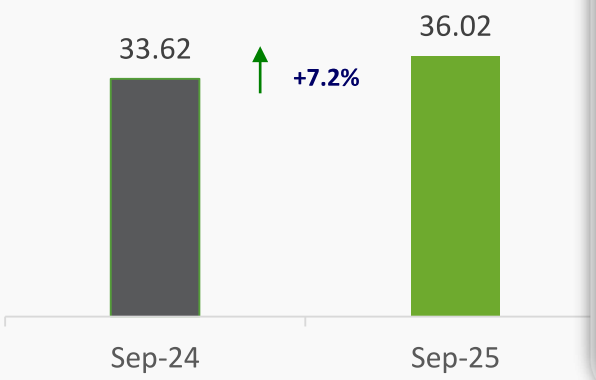
Operating Profit

5



Net Provisions

6

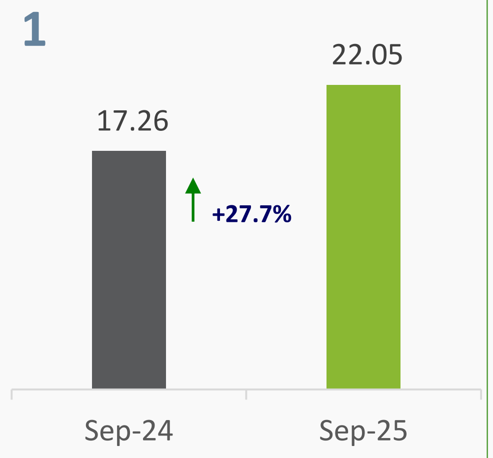


Net Profit After Tax

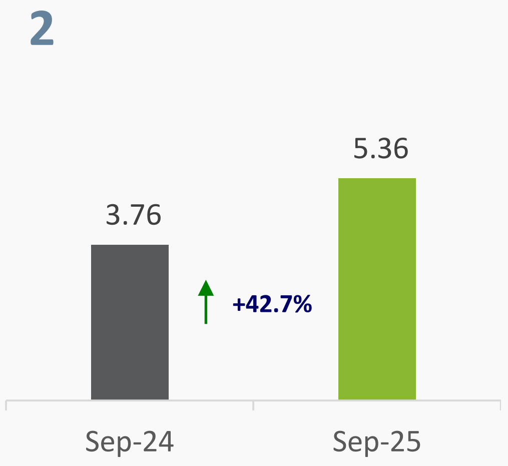
- **Net interest/ financing income**
  OMR 89.09 M **+2.4% YOY**
- **Fees and other income**
  OMR 37.31 M **+35.8% YOY**
- **Total operating expense**
  OMR 60.54 M **+6.0% YOY**
- **Operating profit**
  OMR 65.87 M **+14.8% YOY**
- **Net provision**
  OMR 24.53 M **+31.6% YOY**
- **Net profit after tax**
  OMR 36.02 M **+7.2% YOY**

Dhofar Islamic window at a Glance

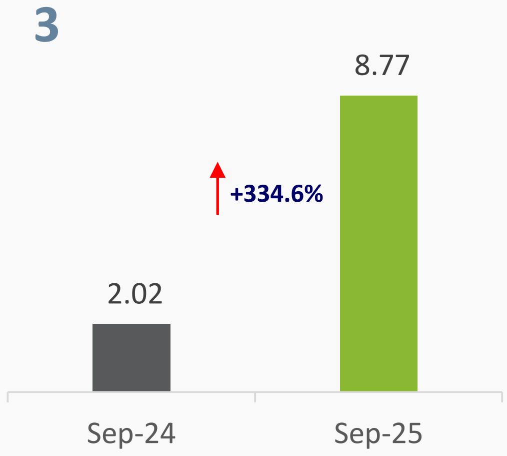
OMR million



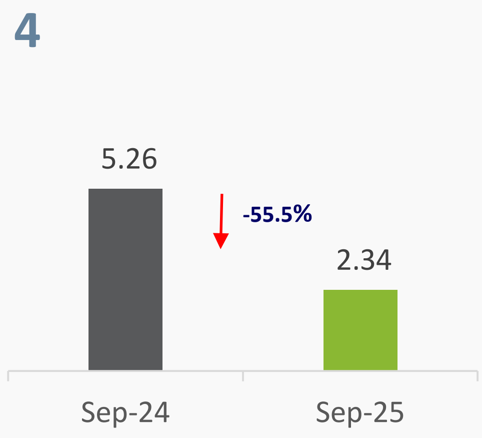
Operating Income



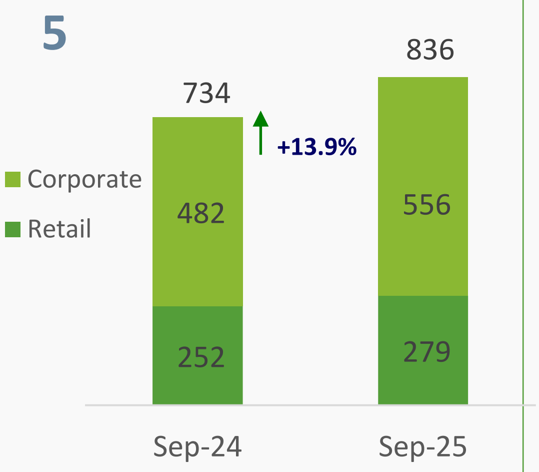
Fees & Other Income



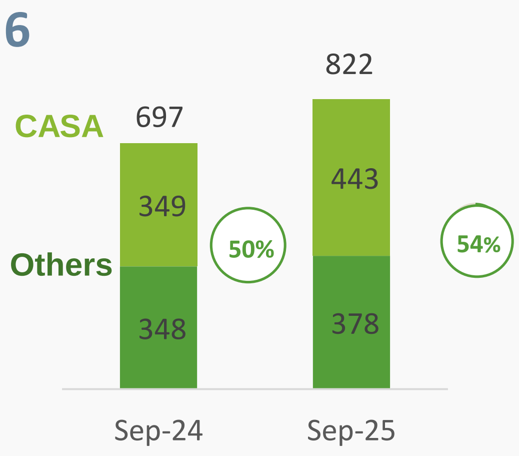
Net Impairment loses on financial assets



Net Profit After Tax



Customers Financing



Customers Deposits

- **Fees and other income**
  OMR 5.36 M **+42.7% YOY**
- **Customers Financing**
  OMR 836 M **+13.9% YOY**
- **Customers Deposits**
  OMR 822 M **+17.9% YOY**
- **Cost to income ratio**
  47.75% **-4.7%YOY**
- **CASA**
  54% **+4% YOY**
- **Net Profit**
  2.34 M **-55.5% YOY**

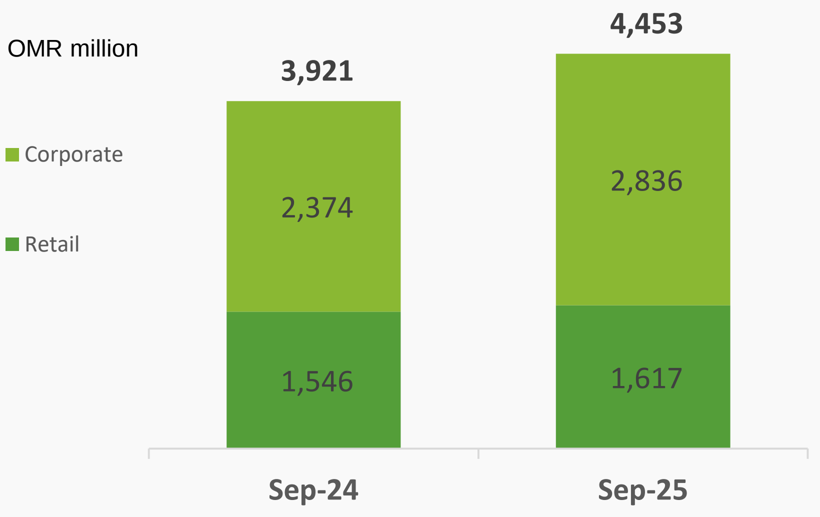
Dhofar Islamic Market Share:

- **Assets: (11%)**
- **Loans (11%)**
- **Deposits (11%)**

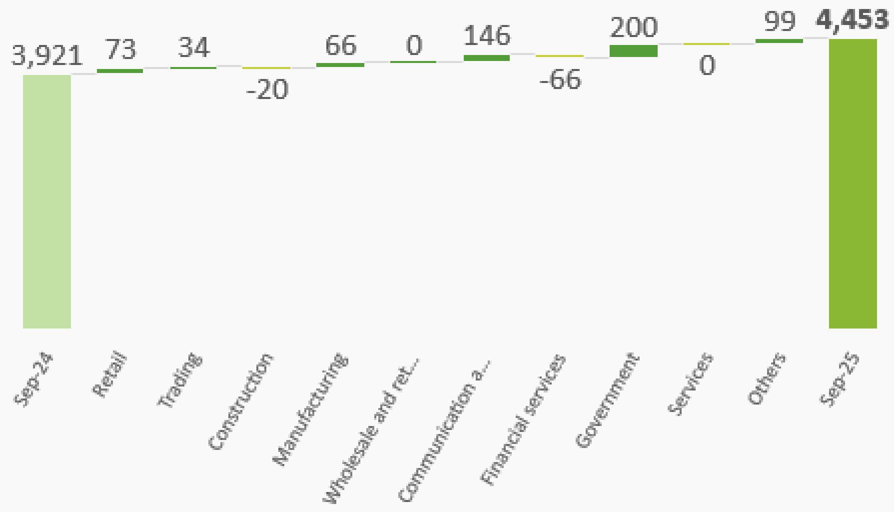
Gross Loans & Advances

BankDhofar بنك ظفار

Loans – September 2025



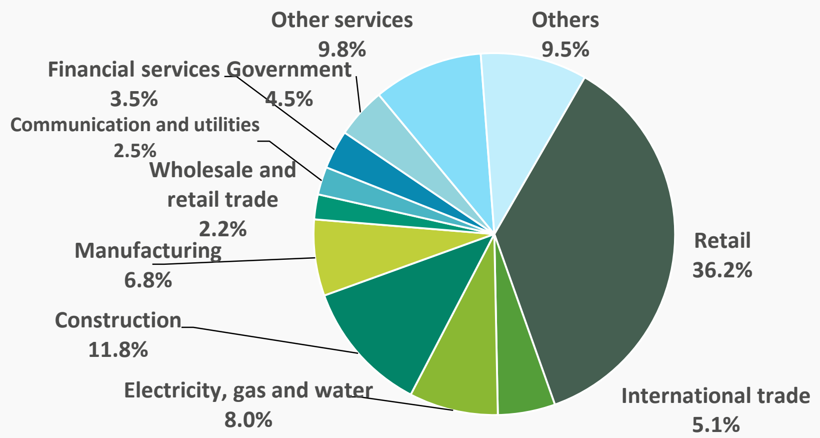
Evolution of Gross loans – September 2025



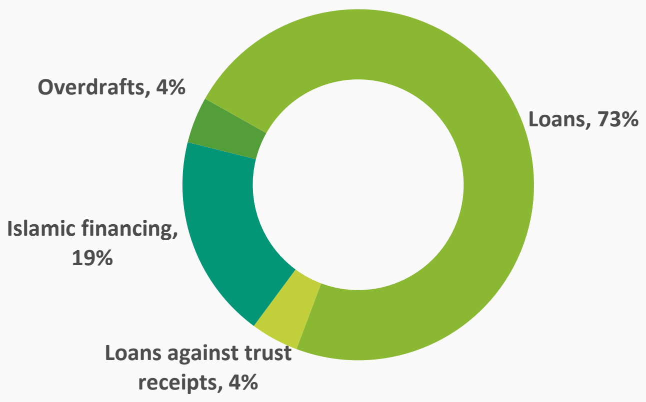
- *The Bank continues to focus on improving credit quality.*
- *Diversified loan portfolio across sectors with a strong franchise in retail.*
- *The Bank witnessed a growth in loan book of 13.6% from OMR 3.92 billion as at Sep-24 to OMR 4.45 billion as at Sep-25.*

Gross Loans Composition September 2025

By Sector

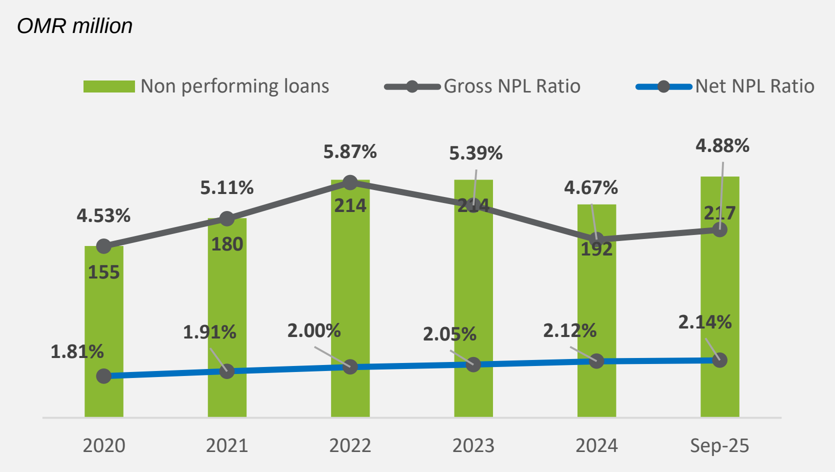


By Product

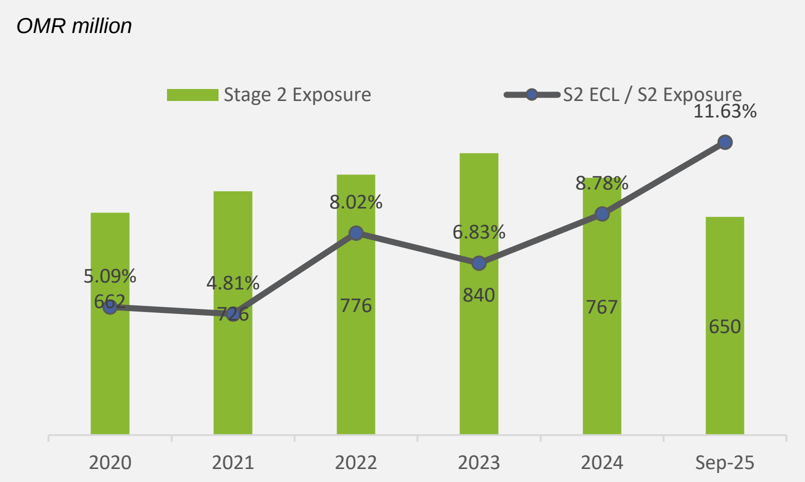


Credit Quality

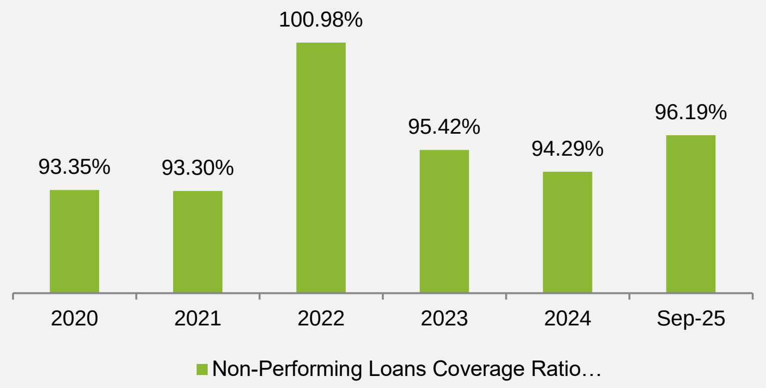
Non-performing loans and Gross NPL Ratio



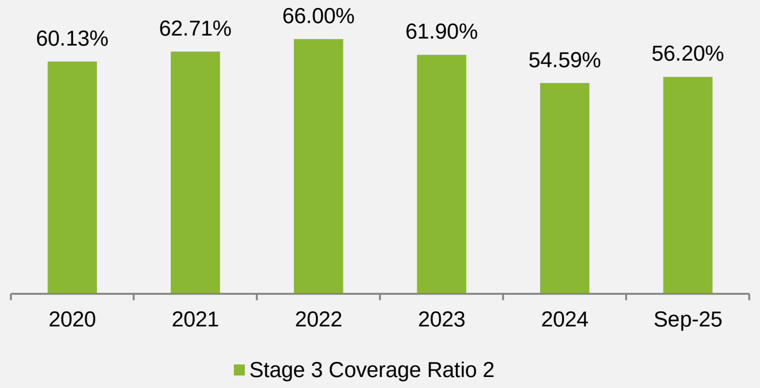
Stage 2 Exposure & ECL



Non-Performing Loans Coverage Ratio



Stage 3 Coverage Ratio *

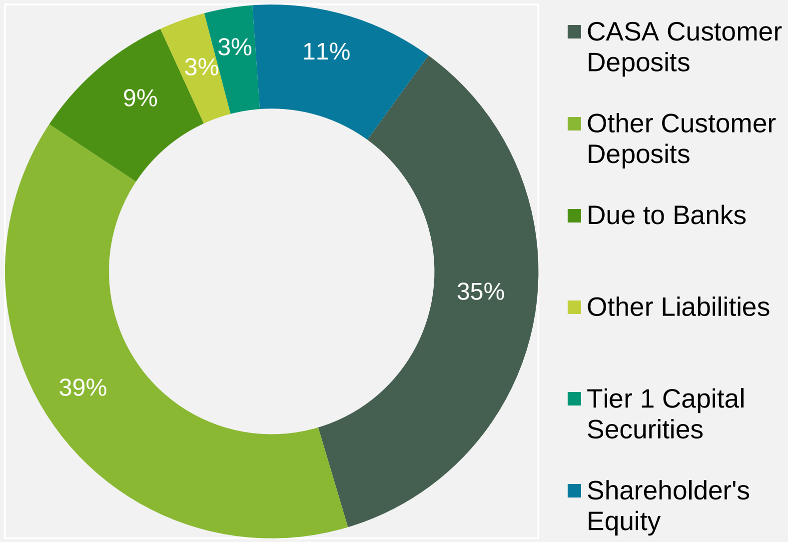


*** Total funded ECL stage 3 against funded stage 3 Exposure**

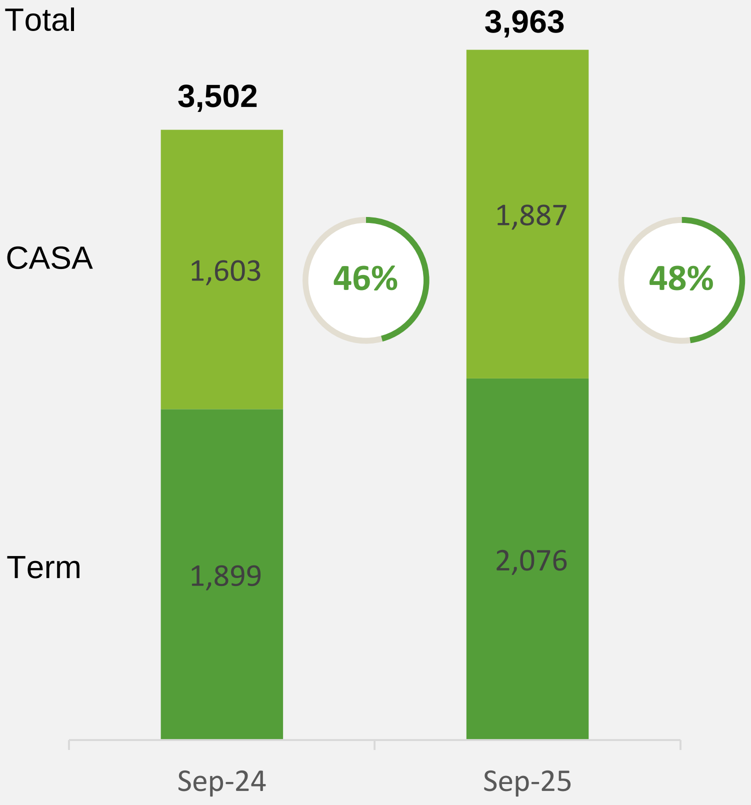
- *Gross NPL ratio has increased by 21 Bps YTD from 4.67% in Dec-24 to 4.88% in Sep-25.*
- *Net NPL (net of interest reserve & ECL) has stood at 2.14% as of Sep-25.*
- *NPL coverage ratio (total funded ECL stage 1,2&3 against funded stage 3 NPL) increased by 1.9% YTD from 94.29% in Dec-24 to 96.19% in Sep-25.*
- *Stage 2 ECL to Exposure ratio has increased by 2.85% from 8.78% in Dec-24 to 11.63% in Sep-25.*
- *Stage 3 coverage ratio stood at 56.20% in Sep-25.*

Funding & Liquidity

Funding Mix



Customer Deposits Sep -2025

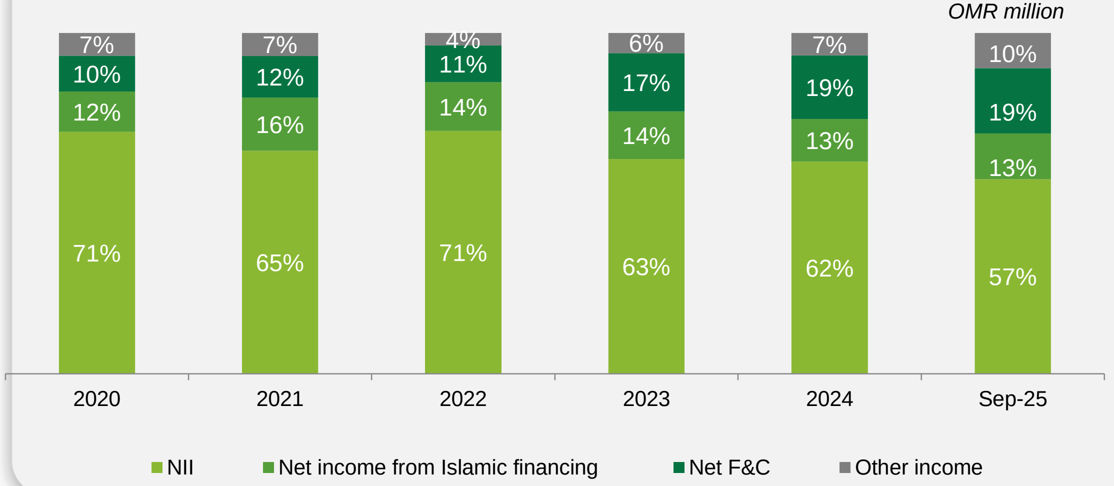


- *The Bank witnessed a growth in deposit book of 13.2% from OMR 3.50 billion as at Sep-24 to OMR 3.96 billion as at Sep-25.*
- *Customer deposits increased with CASA's constituting 48% of the total deposits.*
- *Stable funding with access to diversified sources of funding.*
- *The Bank is primarily customer deposit-funded with a broadly stable deposit base, including sticky deposits from GREs.*
- *The Bank holds a portfolio of highly liquid investment securities mainly Omani sovereign instruments, available for repo, if needed.*
- *LCR at 126%*
- *NSFR at 104%*

LCR & NSFR are calculated on weighted average value

Profitability & Performance

Non-Funded Income

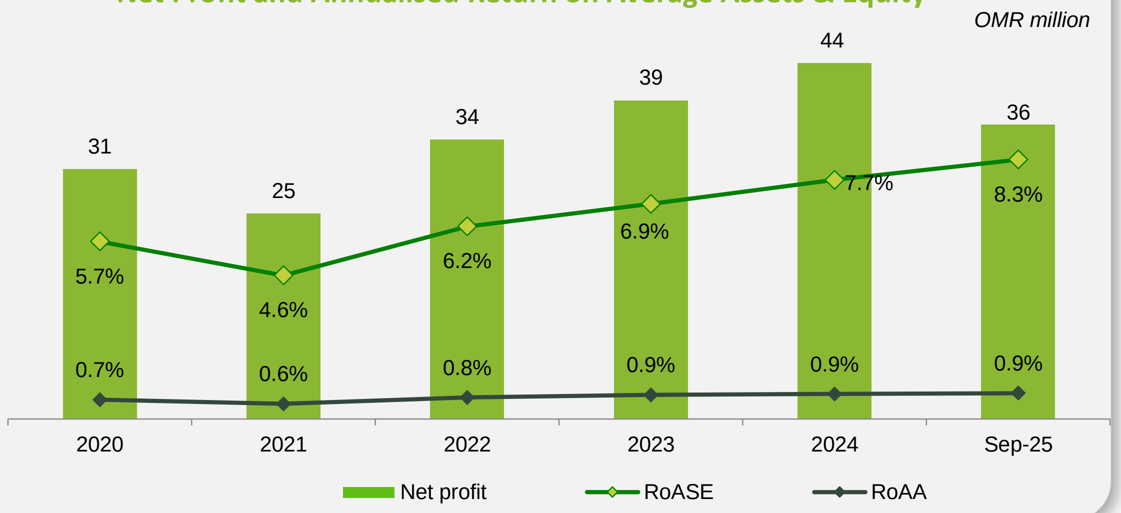


- *Fees and other operating income for the period ended 30th September 2025 was RO 37.31 million compared to the comparative period 30th September 2024 of RO 27.47 million resulting in an increase of 35.82%.*
- *Bank increased its fee income with focus on improving fee income opportunities across all the business segment.*
- *The consolidated net profit as at 30th September 2025 recorded growth of 7.20% to reach RO 36.02 million compared to RO 33.61 million as at 30th September 2024.*
- *Increase of ROASE by 37 bps from 7.93% Sep-24 to 8.30% Sep-25.*

Net Revenue Breakdown

Non-funded income (OMR'000)	2020	2021	2022	2023	2024	Sep-25
Net fees & commission income	13,589	15,447	14,892	24,692	28,573	**24,239**
Miscellaneous income	1,587	1,291	2,693	2,273	1,281	**2,291**
Total fees & commission	**15,176**	**16,738**	**17,585**	**26,965**	**29,854**	**26,530**
FX & Investment income	**7,177**	**7,285**	**3,151**	**6,297**	**8,819**	**10,783**
Total Non-funded income	**22,353**	**24,023**	**20,736**	**33,262**	**38,673**	**37,313**
Fee to income ratio	**17.20%**	**19.00%**	**14.49%**	**23.09%**	**25.30%**	**29.52%**

Net Profit and Annualised Return on Average Assets & Equity



Operating Expenses

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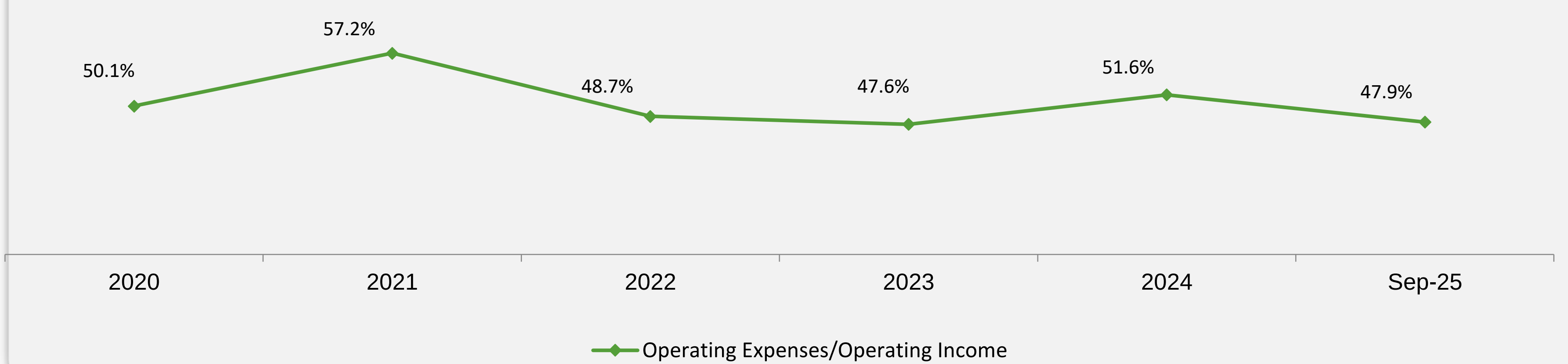
Cost to Income Ratio

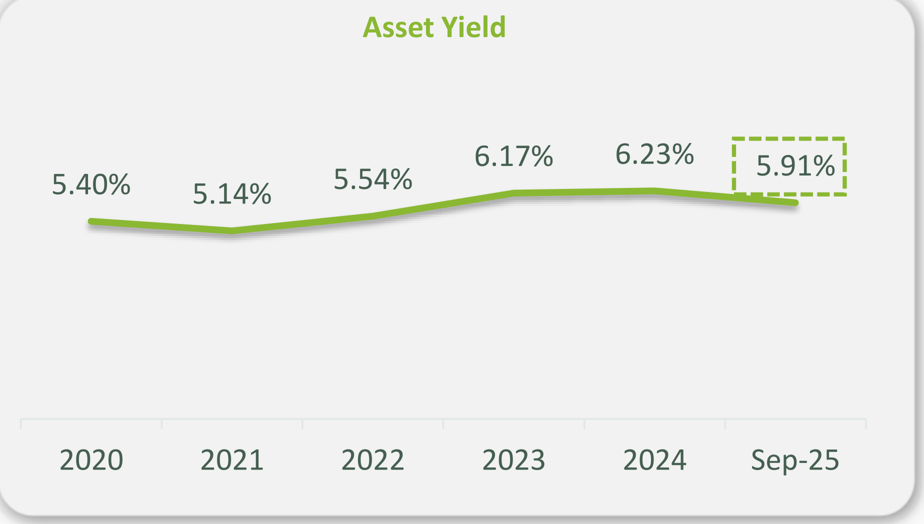


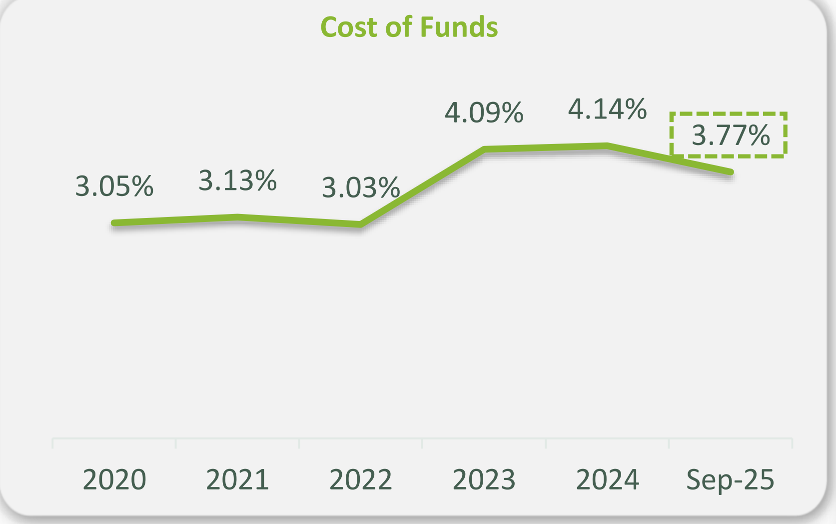
Operating Expenses Breakdown

- *Bank's operating expenses for Sep -25 are higher by 6.0% at RO 60.5 million from RO 57.1 million in Sep-24.*
- *The cost to income ratio increase due to new business lines and departments as well as branch network expansion.*
- *The bank has made significant investments in technology and streamlining operations to improve controls and efficiency.*
- *The benefit of these investments will accrue in the coming period and is expected to further improve the cost to income ratio.*

Yield , COF & NIM Analysis

BankDhofar بنك ظفار



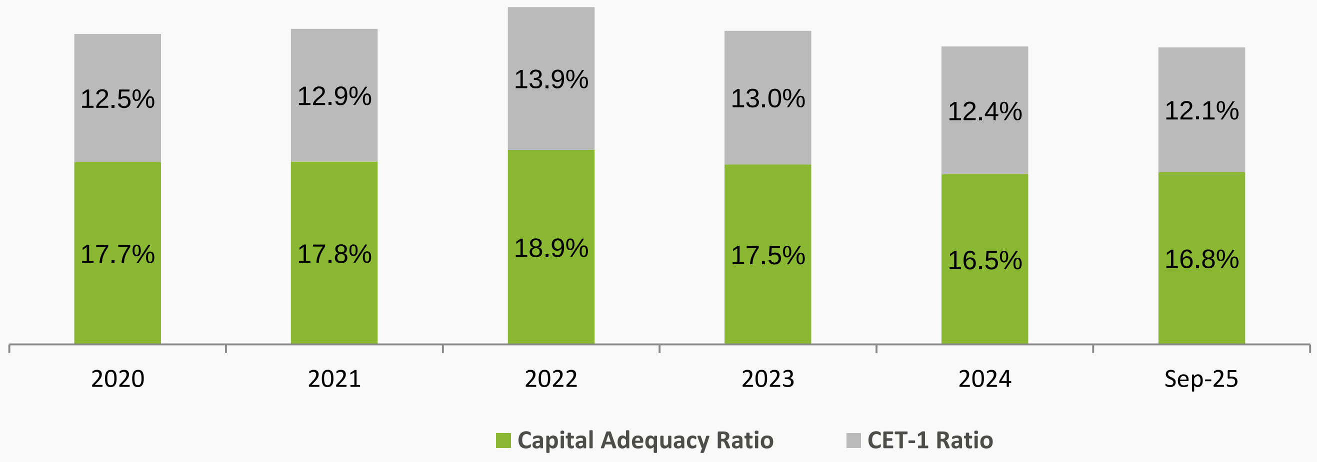


- *The Yield has decreased by 32 Bps compared to Dec-24.*
- *Cost of Funds decreased by 37 Bps compared to Dec-24.*
- *Net Interest Spread Increased to 2.14% compared to Dec-24.*
- *The Bank continues to monitor and improve the yield and cost of funds.*

Capitalization Overview

BankDhofar بنك ظفار

Capital Position

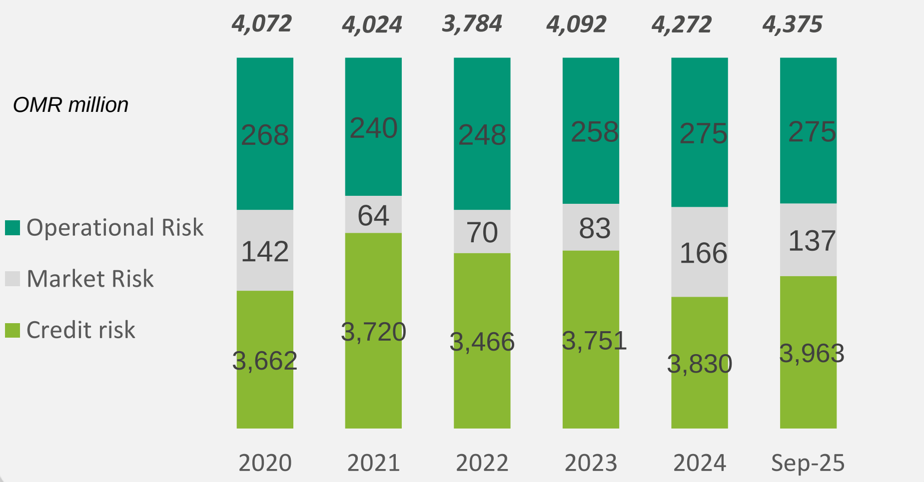


Minimum regulatory requirement

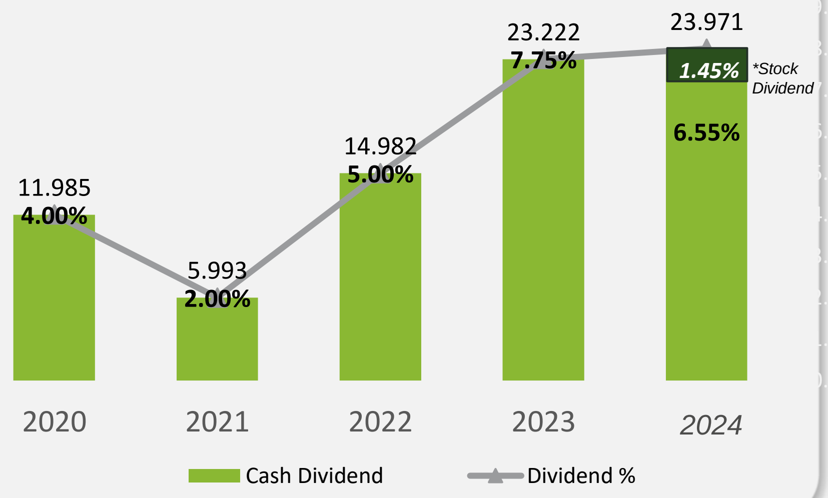
9.5%

13.5%

Risk Weighted Assets



Dividend History (2024)



- *Robust CAR and a comfortable capital position resulted from a combination of various shareholder's equity, retained earnings and balance sheet optimization.*
- *The Bank reported capital ratio that is comfortably above the minimum regulatory limit.*
- *The Bank has consistently distributed dividends during the past few years.*
- *Total cash dividend of 6.55%, and stock dividend of 1.45% for the year ended December 2024.*

Conclusion

01 *Fee to Income ratio has improved to 29.5%*

02 *Net Profit increased by 7.2% YoY.*

03 *CASA ratio at 48% Consolidated , Dhofar Islamic 54%.*

04 *Focus on increasing footprint up to 142 branches*

05 *Experienced Management team focused on driving performance*

Appendix

Balance Sheet *(OMR)*

BankDhofar بنك ظفار

OMR millions	2018	2019	2020	2021	2022	2023	2024	Sep-25
ASSETS								
Cash and balances with Central Bank of Oman	302	300	209	251	177	126	197	154
Loans, advances and financing to banks	329	471	122	125	148	227	196	126
Loans, advances and financing to customers	3,159	3,063	3,265	3,346	3,430	3,766	3,934	4,244
Investment Securities	304	379	458	446	469	459	648	723
Intangible asset	1	0	12	13	11	12	13	14
Property and equipment	15	19	10	8	8	9	15	14
Other assets	104	93	182	249	73	87	81	90
Total Assets	**4,213**	**4,326**	**4,257**	**4,439**	**4,317**	**4,686**	**5,085**	**5,366**
LIABILITIES								
Due to banks	369	490	452	461	573	506	438	472
Deposits to customers	2,925	2,943	2,861	2,976	2,892	3,299	3,763	3,963
Subordinated loans	64	64	35	35	0	0	0	32
Other liabilities	158	142	213	269	136	148	143	148
Total liabilities	**3,515**	**3,640**	**3,561**	**3,740**	**3,600**	**3,953**	**4,345**	**4,615**
SHAREHOLDERS' EQUITY								
Share capital	280	300	300	300	300	300	300	304
Share premium	96	96	96	96	96	96	96	96
Retained earnings	59	10	34	29	72	81	86	89
Other reserves	108	125	111	119	94	102	104	107
Total shareholders' equity	**543**	**531**	**540**	**543**	**562**	**577**	**585**	**595**
Perpetual Tier 1 Capital Securities	156	156	156	156	156	156	156	156
Total Equity	**698**	**686**	**696**	**699**	**717**	**733**	**740**	**750**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**4,213**	**4,326**	**4,257**	**4,439**	**4,317**	**4,686**	**5,085**	**5,366**

Income Statement *(OMR)*

OMR millions	2018	2019	2020	2021	2022	2023	2024	Sep-25
Interest income	175	182	175	173	185	220	232	178
Interest expense	(87)	(85)	(83)	(90)	(84)	(129)	(137)	(106)
Net interest income	88	97	92	83	101	91	95	72
Net Income from Islamic Financing and Investment Activities	10	12	15	20	22	20	19	17
Fees and Commission Income	21	18	16	18	19	30	38	33
Fees and Commission Expense	(5)	(4)	(3)	(2)	(4)	(6)	(10)	(9)
Net Fees and Commission Income	16	14	14	15	15	25	29	24
Other Income	19	7	9	9	6	9	10	13
Operating Income	132	130	130	126	143	144	153	126
Operating Expenses	(65)	(71)	(65)	(72)	(70)	(69)	(79)	(61)
Profit from Operations	66	58	65	54	73	75	74	66
Provisions for impairments, recoveries and write-backs	(7)	(22)	(29)	(25)	(33)	(32)	(24)	(25)
Profit from Operations after Provisions	60	36	36	29	40	44	50	41
Income Tax Expense	(9)	(6)	(5)	(4)	(6)	(5)	(7)	(5)
NET PROFIT FOR THE YEAR	**50**	**30**	**31**	**25**	**34**	**39**	**43**	**36**

Board Members & Board Committees

Bank Dhofar Board of Directors | Shari’ah Supervisory Board

- **BEC** – Board Executive Committee
- **BAC** – Board Audit Committee
- **BRC** – Board Risk Committee
- **BNRC** – Remuneration Committee

Eng. Abdul Hafidh Salim Rajab Al Ojaili
Chairman

Mr. Ahmed Said Mohammed Al Mahrezi
Vice-Chairman

Mr. Mohammed Yousuf Alawi Al Ibrahim

Mr. Tarik Abdul Hafidh Salim Al Aujaili

Sheikh Khalid Said Salim Al Wahaibi

Sheikh Tariq Salim Musahil Al Mashani

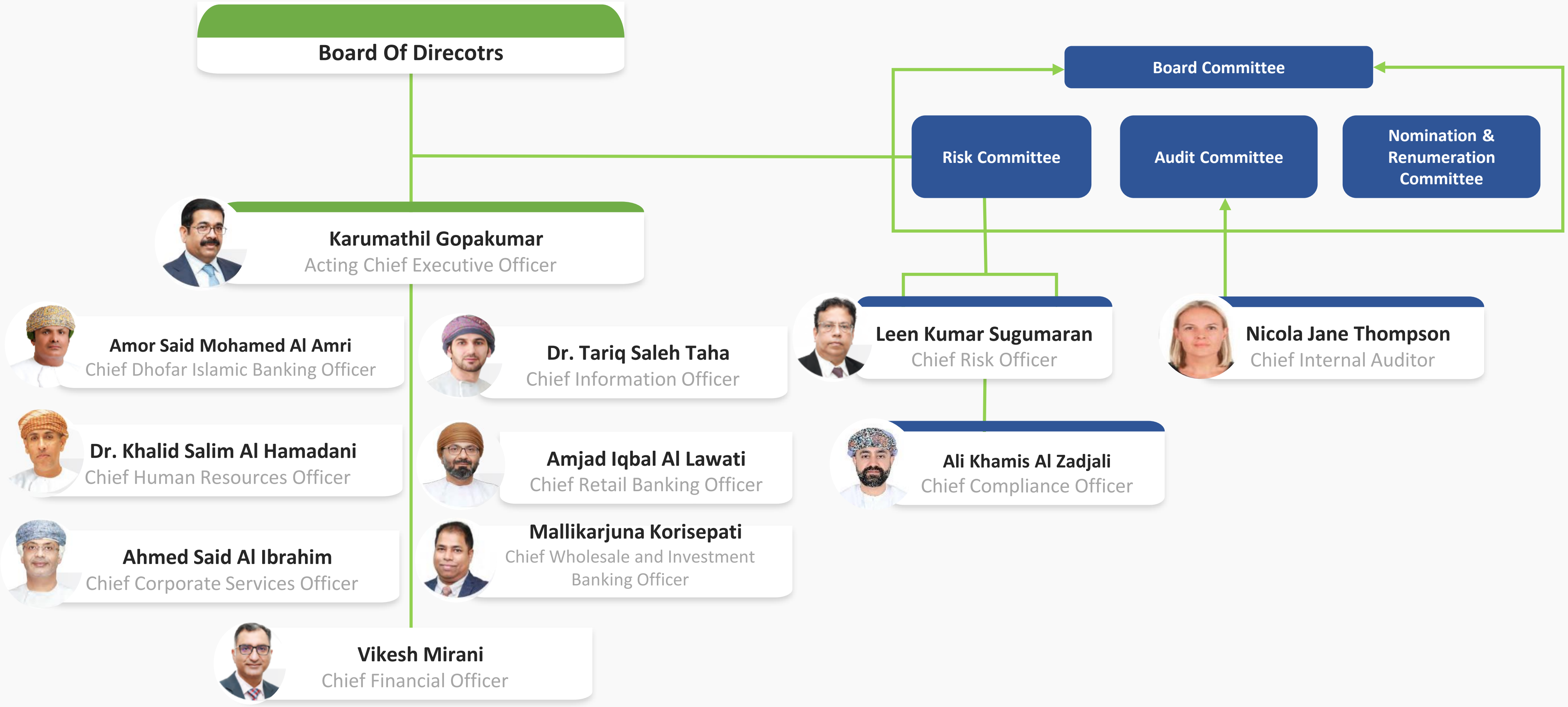
Mr. Zahir Marhoon Mohammed Al Abri

Mr. Khalid Sulaiman Salim Al Kamyani

Sheikh Ahmed Sultan Rashid Al Yaqoubi

Source: Bank Dhofar

Organizational Structure



THANK YOU

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www.bankdhofar.com

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