

Key Facts Statement (KFS) - Basic WPS Saving Account for Individuals

This product is a savings account designed to meet your essential banking needs, including salary credit and basic transactions. This Key Facts Statement (KFS) provides an overview of the main features of the account, along with indicative information on applicable limits, fees, and charges.

Table A: Key Product details

Description	Basic WPS Saving Account
Applicable for	Individual Omanis & resident customers
Cheque book	Not offered
Account currency	OMR (﷋)
Debit Card	Offered - Maal debit card with transactions restricted to Oman

Table B: Key Fees and Charges

Minimum balance & Minimum balance fee	This account has no minimum balance requirement, and therefore no minimum balance charges will apply.
Account opening fee	Nil
Account closure fee	Nil
Maal Debit Card Issuance fees	Free
Maal Debit Card Annual fees	Free
Debit Card Replacement fees\Maal	OMR 2.100

Additional Information

- The Bank's General Terms and Conditions (including any relevant applications and documents) shall be read and implemented in line with this Key Facts Statement (KFS).
- The Bank may, from time to time and at its sole discretion, change or amend any of the Terms and Conditions pertaining to this product. Such changes will be communicated to you with prior notice as per regulatory requirements.
- A cooling-off period allows you to cancel the product within five (5) business days of signing the application. To cancel within this period, you must notify the Bank in writing.
- This account has no minimum balance requirement, and therefore no minimum balance charges will apply.
- The Bank reserves the right to close or convert the account if it is used for purposes other than those permitted under the product guidelines.
- You can contact the Bank for any enquiries, assistance, or complaints at any of its branches or by visiting its official website.
- There may be circumstances in which you have to pay other fees (e.g., debit card replacement, international remittance charges). You may visit the Bank's website or refer to the tariff guide for details of these fees.

Important note

- You are required to provide the Bank with copies of your updated identification documents at all times. Failure to provide these documents may result in restrictions on transactions, account blockage, or account closure.
- No interest is paid on this account.
- The Bank may close the account if account conduct is found to be unsatisfactory or in violation of the Bank's Compliance Policy and in line with Central Bank of Oman regulations.
- In the event of your failure to meet our terms and conditions before or during your relationship with us, consequences may include restriction, blockage, or closure of your account.
- The Bank may apply any credit balance held in your name in any account and/or at any branch of the Bank towards any indebtedness or amounts due.
- The Bank is authorized to obtain and verify the Applicant's employment details from Mala'a and Central Bank of Oman, including without limitation details relating to the Applicant's salary, allowances, job title, position, and employment status, for the purpose of assessing, administering, and monitoring the transaction

If you are not satisfied with our services, please share your feedback via any of the following channels:



If you do not receive a satisfactory response to your feedback, please contact the Customer Complaints Helpdesk on (+968) 22652010