

DGC offers more value at Bzs 225 per share.
Subscription date extended till 16 August 2018.



شركة ظفار لتوليد الكهرباء
Dhofar Generating Company

FAQs ON DGC IPO EXTENSION

What happens to IPO Applications/Subscriptions already made by the Investors at the earlier Issue Price of Bzs 259 per share?

Investors who have already subscribed to the IPO at the previous price have the flexibility to continue with their subscription without taking any further steps and they would be allotted proportionately more shares at the revised price so they also get the benefit of this decision.

The IPO Applications/Subscription made at the earlier price of Bzs 259 per share shall be considered in the IPO subscription. The consideration/amount paid in the earlier IPO application shall be applied at the reduced price of Bzs 225 per share to arrive at the revised number of shares (to the nearest multiple of 100 shares) subscribed in the IPO. The revised shares for Category I Investors shall be limited to a maximum of 100,000 shares and for Category II Investors it shall be limited to a maximum of 8,889,600 Shares (equivalent to 10% of the Offer shares). Any remaining amount shall be refunded to the IPO applicant through the Collecting Banks. The same is illustrated as under:

Shares Applied	IPO Price (Bzs)	Amount paid (RO)	Revised Shares	Revised IPO Price (Bzs)	Revised Amount (RO)	Refund (RO)
10,000	259	2,590	11,500	225	2,587.5	2.500
100,000	259	25,900	100,000	225	22,500.0	3,400.000
500,000	259	129,500	575,500	225	1,29,487.5	12.500
3,861,000	259	999,999	4,444,400	225	999,990	9.000
7,722,000	259	1,999,998	8,888,800	225	1,999,980	18.000
8,889,600	259	2,302,406	8,889,600	225	2,000,160	302,246.400

What happens if existing subscribers in the DGC IPO propose to apply for more shares, given the reduced price, in the IPO given the fact that Multiple Applications under same MSM No. shall be rejected as per the Prospectus?

The existing subscribers in the DGC IPO can also apply for additional shares (at the revised price) in the IPO. They would be required to submit a new filled in IPO application form, towards the additional quantity, to any of the Collecting Banks. While finalizing the overall subscription by Investors, the Issue Manager shall consolidate the additional shares along with the previous (first) application for the purpose of arriving at the total number of shares applied by the Investor in the IPO. The IPO application number and other details, as provided in the earlier/first IPO application form, shall only be considered for the purpose of the IPO. Accordingly, only single consolidated application shall be considered in the IPO against the name of the Investor.

Will there be any change in the dividend payments which has been proposed in the IPO Prospectus? What is the dividend yield at the revised IPO Price?

There is no change in the dividend payment. As proposed in the IPO Prospectus, the Company proposes to pay a dividend of Bzs 9 per share, each in February and August every year, starting from February 2019 onwards for the next five years (2019-2023). The implied dividend yield at the revised IPO Price of Bzs 225 per share (including Issue expenses) is 8% p.a.

Which Application Form shall I used to apply for new/additional shares in the IPO.

The existing IPO application forms available with the branches of the Collecting Banks viz. Bank Dhofar, Bank Muscat, National Bank of Oman, Oman Arab Bank, Bank Sohar and Ahli Bank, can be used by Applicants for applying for new/additional shares in the DGC IPO. The subscription amount, based on the number of shares applied, should be calculated at the revised price of Bzs 225 per share.

When will the IPO be listed based on the extended timeline?

The revised IPO timetable from Closing of Subscription until Listing of Offer Shares with MSM shall be as under:

Procedure	Date
Closing of subscription	16 August 2018
Due date for the Issue Manager to receive the subscription data and final registers from the Collecting Banks	28 August 2018
Notification to the CMA of the outcome of the subscription and the proposed allotment	30 August 2018
Approval of the CMA of the proposed allotment	2 September 2018
Muscat Clearing to commence refund and dispatch of the notices regarding allotment	3 September 2018
Listing of the Offer Shares with MSM	5 September 2018

For further details or clarifications, the Issue Manager can be contacted at :

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