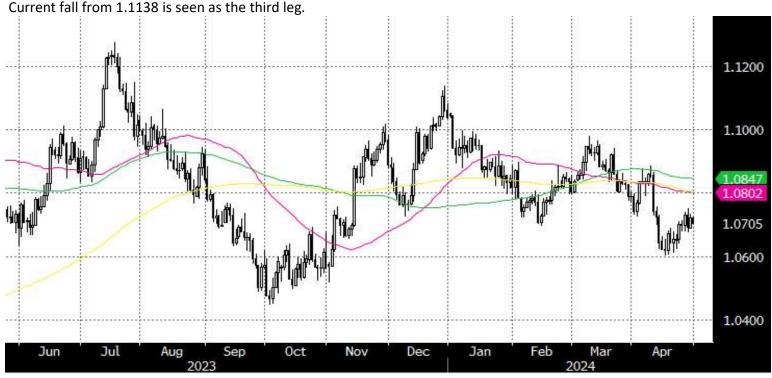
Bank Dhofar Morning Market Update

Date: 30/04/24



Global Update

Asian shares advanced Tuesday, led by Japanese equities and as the latest data from China underscored the recovery in the world's second-biggest economy. Gauges rose in Japan and Hong Kong, while Chinese onshore stocks fluctuated as investors assessed the strength of the economic rebound after data showed China's factory activity expanded for a second month. US equity futures contracts were little changed after Wall Street was bolstered by a strong start to the earnings season led by big-tech companies, despite bets the Federal Reserve will keep interest rates higher for longer. Japanese stocks gained following a holiday, as the yen surged back from its weakest level against the dollar in 34 years, amid suspicion the government intervened to support the currency. US 10-year yields steadied Tuesday after falling five basis points in the previous session. The Treasury ramped up its estimate for federal borrowing for the current quarter to \$243 billion, more than most dealers had anticipated. Australia and New Zealnd bond yields declined early Tuesday. Intraday bias in EUR/USD stays neutral and outlook is unchanged. On the upside, above 1.0752 will resume the rebound to 55 D EMA. On the downside, break of 1.0673 minor support will turn intraday bias to the downside for retesting 1.0601 low. In the bigger picture, price actions from 1.1274 are viewed as a corrective pattern to rise from 0.9534.



Source: Reuters, Bloomberg

Currencies				Rates		
	Open	High	Low		08-00 GST	Previous Day Close
EURUSD	1.0721	1.0724	1.0702	O/N SOFR	5.310	5.310
GBPUSD	1.2563	1.2564	1.2542	1 month SOFR	5.313	5.316
USDJPY	156.35	157.00	156.07	3 month SOFR	5.327	5.330
USDINR	83.48	83.51	83.47	6 months SOFR	5.309	5.314

USDCNY	7.2378	7.2431	7.2378	12 month SOFR	5.237	5.244
USDCHF	0.9104	0.9119	0.9099	3 years IRS	4.667	4.668
AUDUSD	0.6567	0.6568	0.6530	5 years IRS	4.410	4.410
NZDUSD	0.5978	0.5980	0.5947			

The yen swung wildly, rallying more than 2% on Monday after earlier dropping as much as 1.2% to 160.17 per dollar. That's the widest trading range since late 2022. The Japanese yen fell 0.3% to 156.77 per dollar. The euro fell 0.1% to \$1.0706The offshore yuan was little changed at 7.2511 per dollar. AUD/USD down 0.5% to 0.6535.

US 10-year yields steadied Tuesday after falling five basis points in the previous session. The Treasury ramped up its estimate for federal borrowing for the current quarter to \$243 billion, more than most dealers had anticipated. Australia and New Zealnd bond yields declined early Tuesday. The yield on 10-year Treasuries declined one basis point to 4.60%. Japan's 10-year yield declined six basis points to 0.865%. Australia's 10-year yield declined seven basis points to 4.41%

OMR Money Markets				Global Markets			
CBO Repo Rate			Current Levels		Level	1-Day Change (%) change (%)	YTD (%)
O/N OMIBOR			5.538	S&P 500	5116	0.318	7.26
				Euro Stoxx 600	508	0.071	6.13
*Bank Deposit Rates for 1 years			5.25	ShanghaiComposite Index	3109	-0.122	4.52
Bank Deposit Rates for 5 years			5.00	MSX-30	4775	0.299	4.64
*Amount>500k OMR				NIFTY-50	22740	0.427	5.78
Calendar			Brent Crude (\$/bbl)	88.30	-0.113	15.21	
Key Data Watch	Time (GST)	Expected	Prior	Gold (\$/oz.)	2326	-0.397	12.77
CPI YoY (GE)	16:00	2.3%	2.2%	DXY	106	0.243	4.44
Dallas Fed Manf	18:30	-11.3	-14.4	Silver(\$/oz.)	27	-0.992	12.94

Source: Reuters, Bloomberg

For any Treasury related requirement, please contact: Telephone: +968 2265 2721/2722/2731/2716

Disclaimer: Any information contained in this document should not be construed as an offer, invitation, solicitation, or advice of any kind to buy or sell any financial products or services offered by Bank Dhofar S.A.O.G ("Bank Dhofar S.A.O.G"), unless specifically stated so. Foreign exchange and derivative transactions involve numerous risks including among others, market, counterparty default and illiquidity risk. Before entering into any transaction you should take steps to ensure that you understand the transaction and have made an independent assessment of the appropriateness of the transaction in the light of your own objectives and circumstances, including the possible risks and benefits of entering into such transaction. You may consider asking advice from your advisers in making this assessment. No part of this report/document may be copied or redistributed by any recipient for any purpose without Bank Dhofar S.A.O.G's prior written consent. All information contained in this document has been obtained from official sources believed to be accurate and reliable and Bank Dhofar S.A.O.G makes no representation or warranty, express or implied, as to the accuracy, timeliness or completeness of any such information. Opinions, estimates and projections constitute the current judgment of the author as of the date of this report. They do not necessarily reflect the opinion of Bank Dhofar S.A.O.G and are subject to change without notice.