

Financial Ratios



FINANCIAL RATIOS OF LAST FIVE YEARS					
	As at 31 December 2008	As at 31 December 2007	As at 31 December 2006	As at 31 December 2005	As at 31 December 2004
I - PROFITABILITY					
Return on Average Equity	15.85%	22.37%	23.31%	19.30%	16.90%
Return on Average Capital	38.25%	45.93%	45.68%	33.80%	26.40%
Return on Average Assets	2.08%	2.76%	3.07%	2.40%	2.20%
Non Interest Income to Operating Income	28.96%	31.07%	24.84%	18.60%	18.20%
Operating Expenses to Operating Income	37.58%	38.52%	38.99%	43.90%	43.90%
II - LIQUIDITY					
Net Loans to Total Deposits	95.97%	91.75%	96.61%	91.90%	89.20%
Total Customer Deposits to Total Deposits	91.55%	87.83%	87.52%	88.30%	92.40%
III - ASSET QUALITY RATIOS					
Loan Loss Provisions to Total Loans	4.71%	6.05%	7.71%	8.60%	9.50%
Non Performing Loans to Total Loans	3.58%	4.88%	7.00%	7.70%	8.30%
Loan Loss Provisions to Total Non Performing Loans	131.57%	123.96%	110%	112%	114%
IV - CAPITAL ADEQUACY					
BIS Risk Asset Ratio	16.63%	14.87%	13.10%	15.30%	15.30%
BIS Risk Asset Ratio on Tier One Capital	13.59%	10.08%	11.66%	13.10%	13.00%
Shareholder's Equity / Total Assets	14.23%	11.57%	13.40%	17.80%	12.30%